

**Notice 2007-23**

***2007 Calendar Year Resident Population Estimates***

This notice informs (1) state and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code and (2) states and other issuers of tax-exempt private activity bonds under § 141, of the proper population figures to be used for calculating the 2007 calendar year population-based component of the state housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii), the 2007 calendar year volume cap (Volume Cap) under § 146, and the 2007 volume limit (Volume Limit) under § 142(k)(5).

The population figures both for the population-based component of the Credit Ceiling and for the Volume Cap are determined by reference to § 146(j). That section provides generally that determinations of population for any calendar year are made on the basis of the most recent census estimate of the resident population of a state (or issuing authority) released by the U.S. Census Bureau before the beginning of such calendar year. Section 142(k)(5) provides that the Volume Limit is based on the State population.

The population-based component of the Credit Ceiling and the Volume Cap are adjusted for inflation pursuant to §§ 42(h)(3)(H) and 146(d)(2), respectively. The adjustments for the 2007 calendar year were published in Rev. Proc. 2006-53, 2006-48 I.R.B. 996. Section 3.08 of Rev. Proc. 2006-53 provides that, for calendar year 2007, the amounts used under § 42(h)(3)(C)(ii) to calculate the Credit Ceiling is the greater of \$1.95 multiplied by the State population (see the resident population figures provided below) or \$2,275,000. Further, section 3.16 of Rev. Proc. 2006-53 provides that the amounts used under § 146(d)(1) to calculate the Volume Cap for calendar year 2007 is the greater of \$85 multiplied by the State population (see the resident population figures provided below) or \$256,235,000.

The proper population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2007 calendar year are the estimates of the resident population of the 50 states, the District of Columbia, and Puerto Rico released by the U.S. Census Bureau on December 22, 2006, in Press Release CB06-187. The proper population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2007 calendar year for the insular areas (American Samoa, Guam, Northern Mariana Islands, and U.S. Virgin Islands) are the figures released electronically by the U.S. Census Bureau on July 17, 2003, and referenced in Census Bureau Tip Sheet TP03-16, dated August 8, 2003. For convenience, these estimates are reprinted below.

***Resident Population Figures***

Alabama	4,599,030
Alaska	670,053
American Samoa	57,794
Arizona	6,166,318
Arkansas	2,810,872

***Resident Population Figures***

California	36,457,549
Colorado	4,753,377
Connecticut	3,504,809
Delaware	853,476
D.C.	581,530
Florida	18,089,888
Georgia	9,363,941
Guam	171,019
Hawai	1,285,498
Idaho	1,466,465
Illinois	12,831,970
Indiana	6,313,520
Iowa	2,982,085
Kansas	2,764,075
Kentucky	4,206,074
Louisiana	4,287,768
Maine	1,321,574
Maryland	5,615,727
Massachusetts	6,437,193
Michigan	10,095,643
Minnesota	5,167,101
Mississippi	2,910,540
Missouri	5,842,713
Montana	944,632
Nebraska	1,768,331
Nevada	2,495,529
New Hampshire	1,314,895
New Jersey	8,724,560
New Mexico	1,954,599
New York	19,306,183
North Carolina	8,856,505
North Dakota	635,867

***Resident Population Figures***

Northern Mariana Islands	82,459
Ohio	11,478,006
Oklahoma	3,579,212
Oregon	3,700,758
Pennsylvania	12,440,621
Puerto Rico	3,927,776
Rhode Island	1,067,610
South Carolina	4,321,249
South Dakota	781,919
Tennessee	6,038,803
Texas	23,507,783
U.S. Virgin Islands	108,605
Utah	2,550,063
Vermont	623,908
Virginia	7,642,884
Washington	6,395,798
West Virginia	1,818,470
Wisconsin	5,556,506
Wyoming	515,004

The principal authors of this notice are Christopher J. Wilson, Office of the Associate Chief Counsel (Passthroughs and Special Industries) and Timothy L. Jones, Office of the Division Counsel/Associate Chief Counsel (Tax-Exempt and Government Entities). For further information regarding this notice, contact Mr. Wilson at (202) 622-3040 (not a toll-free call).