

## Part III - Administrative, Procedural and Miscellaneous

### 2018 Calendar Year Resident Population Figures

#### Notice 2018-45

This notice advises State and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code, and States and other issuers of tax-exempt private activity bonds under § 141, of the population figures to use in calculating: (1) the 2018 calendar year population-based component of the State housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii); (2) the 2018 calendar year volume cap (Volume Cap) under § 146; and (3) the 2018 volume limit (Volume Limit) under § 142(k)(5).

Generally, § 146(j) requires determining the population figures for the population-based component of both the Credit Ceiling and the Volume Cap for any calendar year on the basis of the most recent census estimate of the resident population of a State (or issuing authority) released by the U.S. Census Bureau before the beginning of the calendar year. Similarly, § 142(k)(5) bases the Volume Limit on the State population.

Sections 42(h)(3)(H) and 146(d)(2) require adjusting for inflation the population-based component of the Credit Ceiling and the Volume Cap. The Credit Ceiling adjustment for the 2018 calendar year is in Rev. Proc. 2018-22, 2018-18 I.R.B. 524. Section 2 of Rev. Proc. 2018-22 modifies and supersedes section 3.08 of Rev. Proc.

2018-18, 2018-10 I.R.B. 392, and provides that, for calendar year 2018, the amount for calculating the Credit Ceiling under § 42(h)(3)(C)(ii) is the greater of \$2.70 multiplied by the State population, or \$3,105,000. Further, section 3.20 of Rev. Proc. 2018-18 remains unchanged and provides that the amount for calculating the Volume Cap under § 146(d)(1) for calendar year 2018 is the greater of \$105 multiplied by the State population, or \$310,710,000.

For the 50 states, the District of Columbia, and Puerto Rico, the population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2018 calendar year are the resident population estimates released electronically by the U.S. Census Bureau on December 20, 2017, and described in Press Release CB17-210. For American Samoa, Guam, the Northern Mariana Islands, and the U.S. Virgin Islands, the population figures for the 2018 calendar year are the 2017 midyear population figures in the U.S. Census Bureau's International Data Base (IDB). The U.S. Census Bureau electronically announced an update of the IDB on August 17, 2017, in Press Release CB17-TPS.64.

For convenience, these figures are reprinted below.

	<u>Resident Population Figures</u>
Alabama	4,874,747
Alaska	739,795
American Samoa	51,504
Arizona	7,016,270
Arkansas	3,004,279

California	39,536,653
Colorado	5,607,154
Connecticut	3,588,184
Delaware	961,939
District of Columbia	693,972
Florida	20,984,400
Georgia	10,429,379
Guam	167,358
Hawaii	1,427,538
Idaho	1,716,943
Illinois	12,802,023
Indiana	6,666,818
Iowa	3,145,711
Kansas	2,913,123
Kentucky	4,454,189
Louisiana	4,684,333
Maine	1,335,907
Maryland	6,052,177
Massachusetts	6,859,819

Michigan	9,962,311
Minnesota	5,576,606
Mississippi	2,984,100
Missouri	6,113,532
Montana	1,050,493
Nebraska	1,920,076
Nevada	2,998,039
New Hampshire	1,342,795
New Jersey	9,005,644
New Mexico	2,088,070
New York	19,849,399
North Carolina	10,273,419
North Dakota	755,393
Northern Mariana Islands	52,263
Ohio	11,658,609
Oklahoma	3,930,864
Oregon	4,142,776
Pennsylvania	12,805,537
Puerto Rico	3,337,177
Rhode Island	1,059,639

South Carolina	5,024,369
South Dakota	869,666
Tennessee	6,715,984
Texas	28,304,596
Utah	3,101,833
Vermont	623,657
Virginia	8,470,020
Virgin Islands, U.S.	107,268
Washington	7,405,743
West Virginia	1,815,857
Wisconsin	5,795,483
Wyoming	579,315

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