



**Internal Revenue Bulletin: 2015-12**  
**March 23, 2015**

**Notice 2015-23**

***2015 Calendar Year Resident Population Figures***

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This notice advises State and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code, and States and other issuers of tax-exempt private activity bonds under § 141, of the population figures to use in calculating: (1) the 2015 calendar year population-based component of the State housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii); (2) the 2015 calendar year volume cap (Volume Cap) under § 146; and (3) the 2015 volume limit (Volume Limit) under § 142(k)(5).

Generally, § 146(j) requires determining the population figures for the population-based component of both the Credit Ceiling and the Volume Cap for any calendar year on the basis of the most recent census estimate of the resident population of a State (or issuing authority) released by the U.S. Census Bureau before the beginning of the calendar year. Similarly, § 142(k)(5) bases the Volume Limit on the State population.

Sections 42(h)(3)(H) and 146(d)(2) require adjusting for inflation the population-based component of the Credit Ceiling and the Volume Cap. The adjustments for the 2015 calendar year are in Rev. Proc. 2014-61, 2014-47 I.R.B. 860. Section 3.09 of Rev. Proc. 2014-61 provides that, for calendar year 2015, the amount for calculating the Credit Ceiling under § 42(h)(3)(C)(ii) is the greater of \$2.30 multiplied by the State population, or \$2,680,000. Further, section 3.20 of Rev. Proc. 2014-61 provides that the amount for calculating the Volume Cap under § 146(d)(1) for calendar year 2015 is the greater of \$100 multiplied by the State population, or \$301,515,000.

For the 50 states, the District of Columbia, and Puerto Rico, the population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2015 calendar year are the resident population estimates released electronically by the U.S. Census Bureau on December 23, 2014, and described in Press Release CB14-232. For American Samoa, Guam, the Northern Mariana Islands, and the U.S. Virgin Islands, the population figures for the 2015 calendar year are the 2014 midyear population figures in the U.S. Census Bureau's International Data Base (IDB). The U.S. Census Bureau electronically announced an update of the IDB on December 19, 2013, in Press Release CB13-TPS.108.

For convenience, these figures are reprinted below.

<b><i>Resident Population Figures</i></b>	
Alabama	4,849,377
Alaska	736,732
American Samoa	54,517
Arizona	6,731,484
Arkansas	2,966,369
California	38,802,500
Colorado	5,355,866
Connecticut	3,596,677
Delaware	935,614

<b>Resident Population Figures</b>	
District of Columbia	658,893
Florida	19,893,297
Georgia	10,097,343
Guam	161,001
Hawaii	1,419,561
Idaho	1,634,464
Illinois	12,880,580
Indiana	6,596,855
Iowa	3,107,126
Kansas	2,904,021
Kentucky	4,413,457
Louisiana	4,649,676
Maine	1,330,089
Maryland	5,976,407
Massachusetts	6,745,408
Michigan	9,909,877
Minnesota	5,457,173
Mississippi	2,994,079
Missouri	6,063,589
Montana	1,023,579
Nebraska	1,881,503
Nevada	2,839,099
New Hampshire	1,326,813
New Jersey	8,938,175
New Mexico	2,085,572
New York	19,746,227
North Carolina	9,943,964
North Dakota	739,482
Northern Mariana Islands	51,483
Ohio	11,594,163
Oklahoma	3,878,051
Oregon	3,970,239
Pennsylvania	12,787,209
Puerto Rico	3,548,397
Rhode Island	1,055,173
South Carolina	4,832,482
South Dakota	853,175
Tennessee	6,549,352
Texas	26,956,958
Utah	2,942,902
Vermont	626,562
Virginia	8,326,289
Virgin Islands, U.S.	104,170
Washington	7,061,530
West Virginia	1,850,326
Wisconsin	5,757,564
Wyoming	584,153

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