

## Notice 2016–24

### 2016 Calendar Year Resident Population Figures

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This notice advises State and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code, and States and other issuers of tax-exempt private activity bonds under § 141, of the population figures to use in calculating: (1) the 2016 calendar year population-based component of the State housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii); (2) the 2016 calendar year volume cap (Volume Cap) under § 146; and (3) the 2016 volume limit (Volume Limit) under § 142(k)(5).

Generally, § 146(j) requires determining the population figures for the population-based component of both the Credit Ceiling and the Volume Cap for any calendar year on the basis of the most recent census estimate of the resident population of a State (or issuing authority) released by the U.S. Census Bureau before the beginning of the calendar year. Similarly, § 142(k)(5) bases the Volume Limit on the State population.

Sections 42(h)(3)(H) and 146(d)(2) require adjusting for inflation the population-based component of the Credit Ceiling and the Volume Cap. The adjustments for the 2016 calendar year are in Rev. Proc. 2015–53, 2015–44 I.R.B. 615. Section 3.09 of Rev. Proc. 2015–53 provides that, for calendar year 2016, the amount for calculating the Credit Ceiling under § 42(h)(3)(C)(ii) is the greater of \$2.35 multiplied by the State population, or \$2,690,000. Further, section 3.20 of Rev. Proc. 2015–53 provides that the amount for calculating the Volume Cap under § 146(d)(1) for calendar year 2016 is the greater of \$100 multiplied by the State population, or \$302,875,000.

For the 50 states, the District of Columbia, and Puerto Rico, the population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2016 calendar year are the resident population estimates released electronically by the U.S. Census Bureau on December 22, 2015, and described in Press Release CB15–215. For American Samoa, Guam, the Northern Mariana Islands, and the U.S. Virgin Islands, the population figures for the 2016 calendar year are the 2015 midyear population figures in the U.S. Census Bureau's International Data Base (IDB). The U.S. Census Bureau electronically announced an update of the IDB on July 9, 2015, in Press Release CB15–TPS.53.

For convenience, these figures are reprinted below.

#### **Resident Population Figures**

Alabama	4,858,979
Alaska	738,432
American Samoa	54,343
Arizona	6,828,065
Arkansas	2,978,204
California	39,144,818
Colorado	5,456,574
Connecticut	3,590,886
Delaware	945,934
District of Columbia	672,228
Florida	20,271,272
Georgia	10,214,860
Guam	161,785
Hawaii	1,431,603
Idaho	1,654,930
Illinois	12,859,995
Indiana	6,619,680
Iowa	3,123,899
Kansas	2,911,641
Kentucky	4,425,092

**Resident Population Figures**

Louisiana	4,670,724
Maine	1,329,328
Maryland	6,006,401
Massachusetts	6,794,422
Michigan	9,922,576
Minnesota	5,489,594
Mississippi	2,992,333
Missouri	6,083,672
Montana	1,032,949
Nebraska	1,896,190
Nevada	2,890,845
New Hampshire	1,330,608
New Jersey	8,958,013
New Mexico	2,085,109
New York	19,795,791
North Carolina	10,042,802
North Dakota	756,927
Northern Mariana Islands	52,344
Ohio	11,613,423
Oklahoma	3,911,338
Oregon	4,028,977
Pennsylvania	12,802,503
Puerto Rico	3,474,182
Rhode Island	1,056,298
South Carolina	4,896,146
South Dakota	858,469
Tennessee	6,600,299
Texas	27,469,114
Utah	2,995,919
Vermont	626,042
Virginia	8,382,993
Virgin Islands, U.S.	103,574
Washington	7,170,351
West Virginia	1,844,128
Wisconsin	5,771,337
Wyoming	586,107

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