

LOW-INCOME HOUSING TAX CREDIT -- 1992 CALENDAR YEAR RESIDENT POPULATION ESTIMATES

Notice 92-5, 1992-6 I.R.B. 11

This notice informs (1) State and local housing credit agencies that allocate low-income housing tax credits under section 42 of the Internal Revenue Code, and (2) states and other issuers of tax-exempt private activity bonds under section 141, of the proper population figures to be used for calculating the 1992 calendar year population-based component of the state housing credit ceiling (Credit Ceiling) under section 42(h)(3)(C)(i) and the 1992 calendar year volume cap (Volume Cap) under section 146.

The population figures for both the population-based component of the Credit Ceiling and the Volume Cap are determined by reference to section 146(j) of the Code. That section provides generally that determinations of population for any calendar year are made on the basis of the most recent census estimate of the resident population of a State (or issuing authority) released by the Bureau of the Census before the beginning of such calendar year.

The proper population figures for calculating the Credit Ceiling and the Volume Cap for the 1992 calendar year are the estimates of the resident population of state for July 1, 1991, released by the Bureau of the Census on December 30, 1991, in press release CB 91- 346. For convenience, these estimates are reprinted below. Resident Population Estimates for July 1, 1991.

State Population

Alabama 4,089,000

Alaska 570,000

Arizona 3,750,000

Arkansas 2,372,000

California 30,380,000

Colorado 3,377,000

Connecticut 3,291,000

Delaware 680,000

D.C. 598,000

Florida 13,277,000

Georgia 6,623,000
Hawaii 1,135,000
Idaho 1,039,000
Illinois 11,543,000
Indiana 5,610,000
Iowa 2,795,000
Kansas 2,495,000
Kentucky 3,713,000
Maine 4,252,000
Maryland 4,860,000
Massachusetts 5,996,000
Michigan 9,368,000
Minnesota 4,432,000
Mississippi 2,592,000
Missouri 5,158,000
Montana 808,000
Nebraska 1,593,000
Nevada 1,284,000
New Hampshire 1,105,000
New Jersey 7,760,000
New Mexico 1,548,000
New York 18,058,000
North Carolina 6,737,000

North Dakota 635,000

Ohio 10,939,000

Oklahoma 3,175,000

Oregon 2,922,000

Pennsylvania 11,961,000

Rhode Island 1,004,000

South Carolina 3,560,000

South Dakota 703,000

Tennessee 4,953,000

Texas 17,349,000

Utah 1,770,000

Vermont 567,000

Virginia 6,286,000

Washington 5,018,000

West Virginia 1,801,000

Wisconsin 4,955,000

Wyoming 460,000

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