

Notice 94-102, 1994-2 CB 569--IRC Sec(s).42

**December 12, 1994**

Section 13311 of the Revenue Reconciliation Act of 1993 (RRA 1993), Pub. L. No. 103-66, 107 Stat. 416, 556, provides a business credit under section 38 of the Internal Revenue Code for certain contributions made by a taxpayer to a community development corporation (CDC). A CDC is any corporation (1) described in section 501(c)(3) and exempt from tax under section 501(a), (2) the principal purposes of which include promoting employment of, and business opportunities for, low-income individuals who are residents of the operational area of the CDC, and (3) which is selected by the Secretary of Housing and Urban Development before July 1, 1994.

On June 30, 1994, the Secretary of Housing and Urban Development released the names of 20 CDCs that are eligible to receive contributions under section 13311 of RRA 1993. This notice publishes the names and addresses of the eligible CDCs.

**ELIGIBLE CDCs**

1. Grasp Enterprises, Inc., 55 Marietta Street, NW Suite 2000 Atlanta, Georgia 30303
2. Southeast Development, Inc., 10 South Wolfe Street Baltimore, Maryland 21231
3. Urban Edge Housing Corporation, 2010 Columbus Avenue Boston, Massachusetts 02119
4. Bethel New Life, Inc., 367 North Karlov Chicago, Illinois 60624

5. Hough Area Partners In Progress, 8610 Hough Avenue Cleveland, Ohio 44106
6. The Southern Dallas Development Corporation, 1402 Corinth Street Dallas, Texas 75215
7. Marshall Heights Community Development, Organization, Inc. 3917 Minnesota Avenue, N.E., Second Floor Washington, DC 20019
8. New Economics For Women, 379 South Loma Drive, Suite One Los Angeles, California 90017
9. Free The Children, Inc., 1192 Peabody Memphis, Tennessee 38104
10. Tacolcy Economic Development Corporation, Inc., 645 N.W. 62nd Street, Suite 300 Miami, Florida 33150
11. Bedford Stuyvesant Restoration Corporation, 1368 Fulton Street Brooklyn, New York 11216
12. New Community Corporation, 233 West Market Street Newark, New Jersey 07103
13. El Pajaro Community Development Corporation, 318 Main Street, Suite 208 Watsonville, California 95076
14. Kentucky Highlands Community Development, Corporation Post Office Box 1738 London, Kentucky 40743
15. Coastal Enterprises, Inc., Post Office Box 268 Wiscasset, Maine 04578
16. Delta Foundation, 819 Main Street Greenville, Mississippi 38701

17. Chautauqua Opportunities Inc., 188 South Erie Street Post Office Box B  
Mayville, New York 14757

18. Northern Cambria Community Development, Corporation Post Office Box  
174 Barnesboro, Pennsylvania 15714

19. National Rural Development & Finance, Corporation 711 Navarro Street  
Suite 350 San Antonio, Texas 78205

20. Virginia Mountain Housing, Inc., 930 Cambria Street, N.E. Christiansburg,  
Virginia 24073

The principal author of this notice is Christopher J. Wilson of the Office of Assistant  
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