

Notice 94-22, 1994-1 CB 339--IRC Sec(s).42

This notice informs (1) state and local housing credit agencies that allocate low-income housing tax credits under section 42 of the Internal Revenue Code, and (2) states and other issuers of tax-exempt private activity bonds under section 141, of the proper population figures to be used for calculating the 1994 calendar year population-based component of the state housing credit ceiling (Credit Ceiling) under section 42(h)(3)(C)(i) and the 1994 calendar year volume cap (Volume Cap) under section 146.

The population figures both for the population-based component of the Credit Ceiling and for the Volume Cap are determined by reference to section 146(j). That section provides generally that determinations of population for any calendar year are made on the basis of the most recent census estimate of the resident population of a state (or issuing authority) released by the Bureau of the Census before the beginning of such calendar year.

The proper population figures for calculating the Credit Ceiling and the Volume Cap for the 1994 calendar year are the estimates of the resident population of states for July 1, 1993, released by the Bureau of the Census on December 29, 1993, in press release CB93-219. For convenience, these estimates are reprinted below.

RESIDENT POPULATION ESTIMATES FOR JULY 1, 1993

State Population

Alabama 4,187,000

Alaska 599,000

Arizona 3,936,000

Arkansas 2,424,000

California 31,211,000
Colorado 3,566,000
Connecticut 3,277,000
Delaware 700,000
D.C. 578,000
Florida 13,679,000
Georgia 6,917,000
Hawaii 1,172,000
Idaho 1,099,000
Illinois 11,697,000
Indiana 5,713,000
Iowa 2,814,000
Kansas 2,531,000
Kentucky 3,789,000
Louisiana 4,295,000
Maine 1,239,000
Maryland 4,965,000
Massachusetts 6,012,000
Michigan 9,478,000
Minnesota 4,517,000
Mississippi 2,643,000
Missouri 5,234,000
Montana 839,000
Nebraska 1,607,000

Nevada 1,389,000
New Hampshire 1,125,000
New Jersey 7,879,000
New Mexico 1,616,000
New York 18,197,000
North Carolina 6,945,000
North Dakota 635,000
Ohio 11,091,000
Oklahoma 3,231,000
Oregon 3,032,000
Pennsylvania 12,048,000
Rhode Island 1,000,000
South Carolina 3,643,000
South Dakota 715,000
Tennessee 5,099,000
Texas 18,031,000
Utah 1,860,000
Vermont 576,000
Virginia 6,491,000
Washington 5,255,000
West Virginia 1,820,000
Wisconsin 5,038,000
Wyoming 470,000

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