

Notice 99-22, 1999-19 IRB 5--IRC Sec(s).42

May 10, 1999

This notice obsoletes Notice 94-16, 1994-1 C.B. 337, and publishes the Bureau of the Census population figures for American Samoa, Guam, the Northern Mariana Islands, Puerto Rico, and the U.S. Virgin Islands (the Possessions) for use in calculating the 1999 calendar year population-based component of the state housing credit ceiling (Credit Ceiling) under section 42(h)(3)(C)(i) of the Internal Revenue Code and the 1999 calendar year volume cap (Volume Cap) under section 146.

Notice 94-16 provides resident population figures for the Possessions to use in calculating their Credit Ceilings and Volume Caps for the 1994 calendar year and subsequent calendar years until superseded by release of new population figures by the Bureau of the Census.

The Bureau of the Census has released in CB98-219 and CB98-241 new estimates of the resident population of the Possessions. The new resident population figures of the Possessions, reprinted below, must be used by the Possessions in determining their 1999 Credit Ceilings and Volume Caps.

Resident Population Figures

Possession Population

American Samoa 62,093

Guam 149,101

Northern Mariana Islands 66,611

Puerto Rico 3,860,091

U.S. Virgin Islands 118,382

For calendar years after 1999, the resident population figures of the Possessions will be included in the annual Internal Revenue Service publication providing the most recent estimates of the resident population for the states.

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