NMTC WORKING GROUP™

Join the discussion
» Add your voice
» Resolve technical issues
» Stay current on NMTC program concerns

www.nmtcworkinggroup.com
Who We Are

The New Markets Tax Credit (NMTC) Working Group™ was founded by Novogradac & Company LLP in 2006 for the express purpose of identifying and addressing technical and administrative issues that arise under the federal New Markets Tax Credit program. Its members are allocatees, nonprofit and for-profit CDEs, consultants, investors, accountants and lawyers, all who work together to suggest consensus solutions to technical NMTC issues to make the NMTC program more efficient in improving America’s low-income communities.

What We Do

Established to provide a platform for NMTC industry participants, the NMTC Working Group™ encourages and facilitates the collaboration of industry professionals in their efforts to resolve technical and administrative program issues. Each month, members of the group participate in a conference call, discuss issues of concern, and based on those discussions provide comments and suggestions that are submitted in writing to the Internal Revenue Service, the Community Development Financial Institutions (CDFI) Fund, members of Congress and other state and federal agencies. The group also meets at each of Novogradac & Company’s NMTC conferences.

Benefits of Membership

Membership in the NMTC Working Group™ provides:

- Access to a platform where members can collaborate on similar opportunities and issues to better understand how to use the NMTC to their best advantage.
- Access to Novogradac & Company legislative and economic analysis of key issues in the NMTC program.
- The chance to participate directly but have ideas and suggestions included anonymously in letters submitted to governmental agencies.

- An opportunity to keep abreast of emerging issues and recommended practices in the industry.
- Direct access to legislation sponsors, Treasury and the IRS.
- An opportunity to provide input on issues affecting the industry as a whole.
- The ability to share cost in resolving similar issues more efficiently as a group rather than having to pay for them individually.

Priority Issues

The NMTC Working Group’s™ priority issues include:

- Comments and suggestions regarding proposed regulations.
- Updating the NMTC mapping tools created by the NMTC Working Group.
- Comments and suggestions regarding the most recent NMTC program guidance from the CDFI Fund.

- Comments and suggestions regarding the most recent NMTC program allocation application.
- Comments and suggestions regarding the most recent version of AMIS.
- Development of industry recommended practices.

Visit www.nmtcworkinggroup.com for more information or contact Brad.Elphick@novoco.com.

1160 Battery Street, East Building, 4th Floor, San Francisco, CA 94111