



Amendment to the ARRA Implementation Plan
Ohio Housing Finance Agency
May 20, 2009

As stated in the ARRA Implementation Plan, OHFA intends to charge funding recipients a fee to cover the costs of asset management provided by an independent contractor. The fee cannot be paid from the award of TCAP to the project. The amount of the fee indicated in the plan was an estimate only. The fee amount will be sized for each project necessary to cover the asset management services required for the project. Some projects will require more services and some projects will require less depending on the circumstances. The fee income will not be used for any other purposes and OHFA will document the fee income and expenses. OHFA will cover all other administrative expenses required to administer the TCAP through other resources. Furthermore, OHFA agrees to comply with HUD's guidance regarding fees and agrees to not charge these asset management fees if HUD later determines that collecting such fees is not allowable under TCAP rules.