

Part II: Allocation Process

Section A: Instructions

The following is proposed to be added to the end of Section A:

Allocation of HERA Credits. In order to allocate the housing tax credits authorized by the Housing and Economic Recovery Act of 2008 (HERA), OHFA will waive the following requirements in the 2008 QAP: organization maximum credit caps (pages 12 and 13), maximum credit per project (page 33), and requirement that reservation housing credit amount is the maximum amount that the project can receive no matter what the housing credit rate may be in the future (page 43). The HERA credits will be distributed based on policy adopted by the OHFA Board.”