

Tax Credit Information

american recovery and reinvestment act ■■■

On February 17, 2009, the American Recovery and Reinvestment Act (ARRA) was signed into law. The Act included two funding sources for Housing Tax Credit projects: the Tax Credit Assistance Program and the Tax Credit Exchange. Procedures and policies regarding the implementation of these programs will be developed by staff, approved by the Executive Director, and published by OHFA during 2009. Staff will make decisions as quickly and transparently as possible. Feedback will be solicited from customers and stakeholders and draft policies and guidelines will be available on this site for comment prior to formal approval.



Implementation Plan for Tax Credit Assistance Program (TCAP) and Tax Credit Exchange (TCE)

OHFA's Implementation Plan for the Tax Credit Assistance Program (TCAP) and Tax Credit Exchange (TCE) is provided below. The ARRA Application Procedures and Underwriting Guidelines provide information on the application process. All applicants must use the ARRA Revised Affordable Housing Funding Application (AHFA) to apply. Applications will be accepted beginning June 15, 2009 through October 14, 2009. All applications for OHFA's ARRA funding must also have a corresponding expression of interest in applying for recovery funds on the State of Ohio Federal Stimulus Initiative web site at <http://www.recovery.ohio.gov>.

- [ARRA Implementation Plan](#) (1.5 MB Adobe PDF File)
- [Amendment to ARRA Implementation Plan \(5/20/09\)](#) (116 KB Adobe PDF File)
- [Amendment to ARRA Implementation Plan \(9/16/09\)](#) (80 KB Adobe PDF File)
- [ARRA Application Instructions](#) (34 KB Adobe PDF File)
- [Ohio Recovery Web Site – OHFA ARRA Funds Memo](#) (27 KB Adobe PDF File)
- [Deadline for Housing Credit Applications for Bond-Financed Properties](#) (20 KB Adobe PDF File)
- [ARRA Application Certifications Form](#) (27 KB Adobe PDF File)
- [ARRA Application General Contractor Certification Form](#) (16 KB Adobe PDF File)
- [ARRA Funding and OHFA Fees](#) (25 KB Adobe PDF File)
- [Ohio ARRA Fund Memo and Q&A](#) (104 KB Adobe PDF File)
- [Tax Credit Assistance Program \(TCAP\) Funds for Multifamily Bond Projects](#) (205 KB Adobe PDF File)
- [ARRA Expenditures Update](#) (91 KB Adobe PDF File) -- revised on 9/10/10
- [30% Subawardee Form](#) (38 KB Word File)

2007/2008 Housing Tax Credit and Multifamily Bond Projects

- [ARRA 2007/2008 Application Procedures & Underwriting Guidelines](#) (901 KB Adobe PDF File) -- revised on 7/14/09
- [ARRA Revised Affordable Housing Funding Application \(AHFA\)](#) (1004 KB Excel File)

The AHFA was revised on 6/25/09. [Follow this link to see the revisions -->](#)

2009 Housing Tax Credit Projects

- [ARRA 2009 Application Procedures and Underwriting Guidelines](#) (549 KB Adobe PDF File) -- revised on 7/14/09
- [Step 1 ARRA Application Results and NSP/HDAP Reservations](#) (44 KB Adobe PDF File)
- [2009 Projects—ARRA, HDAP, NSP Reservations](#) (49 KB Adobe PDF File)
- [Additional Information re: ARRA Step II Application Process](#) (45 KB Adobe PDF File)
- [Available ARRA Resources for 2009 Housing Tax Credit Projects](#) (40 KB Adobe PDF File)

- [ARRA Step II Application Process: Revisions for NSP Properties](#) (31 KB Adobe PDF File)
- [Step III ARRA Applicant/Architect/Engineer Certification Form](#) (20 KB Adobe PDF File) -- revised 2/11/10
- [ARRA Review Process: 2009 Projects Update](#) (38 KB Adobe PDF File)
- [Step III Review and Closing Process](#) (90 KB Adobe PDF File) -- revised 6/16/10

Request for Payment, Status of Funds Report, and TCAP Quarterly Report

- [Checklist for Request for Payment and Status of Funds Report](#) (41 KB Adobe PDF File)
- [TCAP Quarterly Report](#) (658 KB Excel File)

Additional Resources

- [HUD Guidance on Tax Credit Assistance Program \(TCAP\)](#)
- [State of Ohio Recovery Web Site](#) 