
Memorandum



To: 2008 Housing Credit Program Users

From: Kevin Clark, OHFA Housing Credit Program Manager

Date: January 16, 2008

Re: Amendment to the 2008 Qualified Allocation Plan (QAP)

The 2008 QAP was amended by the OHFA Board on January 16, 2008. The attached additions to the plan are designed to enable redevelopment of vacant, single-family home properties, as long as the projects are consistent with local community revitalization plans, as defined in Site Location & Quality criterion 3.f.

All waivers for projects matching this description must be submitted by 5:00 p.m. on Friday, February 1, 2008.

Please call or email any of the Housing Credit Program staff members if you have any questions. They can be reached by phone at (614) 466-0400. Email addresses are as follows:

Kevin Clark: kclark@ohiohome.org
Judy Hannah: jhannah@ohiohome.org
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Part II: Allocation Process

Section D: Site & Market Evaluation

The following is proposed to be added to Item 1 of the application submission requirements:

“Sponsor of projects consisting of the redevelopment of vacant single family homes may request, in advance of the application deadline, to have fewer than 50% of their sites identified. A minimum of 10% of the sites must be identified in any case. Approximately 90% of sites submitted for the Carryover Allocation must contain vacant single family homes. Sponsor must also evidence that the project is consistent with a community revitalization plan (as defined in Site Location & Quality criterion 3.f.).”

Part II: Allocation Process

Section E: Allocation Pools

The following criterion is proposed to be added under the heading Maximizing Outcomes Pool:

“8. Preference will be given to applications that propose the redevelopment of vacant single-family home properties as recommended by the Ohio Foreclosure Prevention Task Force. All of the units in the application must be single-family homes, with approximately 90% of sites submitted for the Carryover Allocation containing vacant single family homes. Sponsor must also evidence that the project is consistent with a community revitalization plan (as defined in Site Location & Quality criterion 3.f.).”

Part II: Allocation Process

Section F: Threshold Review for Full Applications

The following is proposed to be added to Item 4, Evidence of Site Control:

“Sponsor of projects consisting of the redevelopment of vacant single family homes may request, in advance of the application deadline, to have fewer than 35% of their sites under control. A minimum of 10% of the sites must be under control in any case. Approximately 90% of sites submitted for the Carryover Allocation must contain vacant single family homes. Sponsor must also evidence that the project is consistent with a community revitalization plan (as defined in Site Location & Quality criterion 3.f.).”