



Oregon
Theodore R. Kulongoski, Governor



Housing and Community Services

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To: Employees and Partners of Oregon Housing and Community Services

From: David Summers,
Multifamily Housing Manager
Housing Division
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503-986-2073

RE: 2011 Consolidated Funding Cycle (CFC) Notice

Oregon Housing and Community Services will make some changes to the Consolidated Funding Cycle process for 2011. We believe these changes will help us to identify the most viable and sustainable partner's projects in which to invest the public's resources.

Please don't hesitate to contact me with any concerns or questions. You should also contact your Regional Advisor to the Department (RAD). I recommend you work with your RAD early in the process.

The changes for the 2011 CFC include:

- Use of an Evaluation Team Review
- AIES Comparables Report
- OHCS/PHB Physical Conditions Survey
- Applicants contemplating RD or HUD Funding
- Consolidated Funding Cycle (CFC) Application Charge
- 3rd Party Construction Inspection
- Charges for 3rd Party Construction Analyst Review
- Best Practices Construction Standards
- LIHTC per project cap for 2011
- 30 Year Replacement Reserve Schedule
- Schedule of Real Estate Holdings
- Asset and Property Management review of Sponsor Capacity
- Sustainable Green Building requirements
- Ongoing efforts to stabilize OHCS finances / Increases to various housing-related charges

For detailed information about the changes for the 2011 CFC, [click here](#).

2011 CFC Application Available and Due Date:

The 2011 CFC Application will be available on our web site at:

http://www.ohcs.oregon.gov/OHCS/HRS_CFC_Overview.shtml or on compact disk (CD) as of **January 7, 2011**. Applications will be due **April 15, 2011**.

The Following programs and proposed funding allocations will be available:

- HOME \$ 4,500,000
- HDGP \$ 1,500,000
- GHAP \$ 2,500,000
- HELP \$ 500,000
- LIHTC \$ 7,000,000
- LIWP \$ 700,000
- OAHTC \$10,000,000
- Preservation \$ 1,700,000

CFC Webinar Training – For 2011 CFC Applicants

Oregon Housing and Community Services will provide its 2011 CFC training via a webinar. All partners planning to submit applications can participate from any computer with internet access. You will be able to see the Power Point Presentation; hear the presenters, and ask questions right from your own computer. No need to travel to Salem. The only training vehicle will be the Webinar. **We will not offer training here at the department.**

CFC Webinar Training is set for:

Date: January 26, 2011
Time: 9:00 A.M.-12:00 P.M.
Location: Your computer

OHCS will soon send an invitation with all the information you will need to join the webinar.

If you have questions regarding the training, please contact your [Regional Advisor to the Department](#) or Roz Barnes at roz.barnes@hcs.state.or.us.

Please Note: We encourage you to print the 2011 Application and have it available during the training. We will refer to it extensively during the training. If you would like a copy of the application on CD, contact Sarah Dornon at (503) 986-2054 or email: sarah.dornon@hcs.state.or.us.