



Oregon
Theodore R. Kulongoski, Governor



Housing and Community Services

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To: Employees and Partners of Oregon Housing and Community Services

From: David Summers
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RE: Clarification of April 20, 2010 Consolidated Funding Cycle Advisory

CFC Projects applying for HUD or Rural Development through a 2010 Federal NOFA:

Projects that receive a reservation of funds from the 2010 CFC and intend on applying for RD resources through the 2010 NOFA process, must submit those applications within 60 days of the date of the NOFA. Once RD announces the awards, the sponsor must notify OHCS immediately. If the project does not receive funding from RD for the current 2010 application cycle, OHCS shall rescind the 2010 CFC resources reserved, and the project will need to reapply to the 2011 CFC.

HUD 202 or 811 projects that have received a preliminary notification to proceed from HUD, may apply to the 2010 Consolidated Funding Cycle. If however, the project receives 2010 CFC resources and does not receive final HUD commitment, the Department shall rescind the 2010 resources. If project sponsors anticipate applying for the HUD 2010 NOFA for 202/811 funding, they will likely be eligible for the 2011 CFC based on HUD's preliminary notification to proceed.