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(Original Signature of Member)

117TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to extend the qualified opportunity zone tax incentive, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. BURCHETT introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to extend the qualified opportunity zone tax incentive, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Opportunity Zone Ex-  
5 tension Act of 2021”.

1 **SEC. 2. EXTENSION OF ELECTION AND GAIN DEFERRAL PE-**  
2 **RIODS UNTIL DECEMBER 31, 2028.**

3 (a) EXTENSION OF ELECTION PERIOD.—Section  
4 1400Z–2(a)(2)(B) of the Internal Revenue Code of 1986  
5 is amended by striking “December 31, 2026” and insert-  
6 ing “December 31, 2028”.

7 (b) EXTENSION OF DEFERRAL PERIOD.—Section  
8 1400Z–2(b)(1)(B) of such Code is amended by striking  
9 “December 31, 2026” and inserting “December 31,  
10 2028”.

11 (c) EFFECTIVE DATE.—The amendments made by  
12 this section shall apply as if included in the enactment  
13 of section 13823 of Public Law 115–97.