

SEDE Network Comments – Opportunity Zones Hearing (February 14, 2019)

Outline

- 4 minutes The requirements that businesses must meet to be considered Qualified Opportunity Zone Businesses should be clarified and adjusted in order to better facilitate investment by Opportunity Funds in operating businesses.

- 2 minutes The rules should provide sufficient flexibility for Opportunity Funds to reinvest interim gains in Qualified Opportunity Zone Property in a timely manner without incurring a penalty or triggering a taxable event.

- 3 minutes The rules should provide sufficient flexibility for new Opportunity Funds to meet the requirements of the 90-Percent Asset Test.

- 1 minutes The rules should encourage simple, unobtrusive public reporting requirements for Qualified Opportunity Zone Funds.