



**U. S. Department of Housing and Urban Development
Public and Indian Housing**

Special Attention of:
Public Housing Agencies (PHAs)
Public Housing Directors

NOTICE PIH 2009-42 (HA)

Issued: October 13, 2009

Expires: October 31, 2010

Cross References: [PIH 2008-35](#) (PHA)

Subject: Extension—Cost-Test and Market Analyses Guidelines for the Voluntary Conversion of Public Housing Units Pursuant to 24 CFR Part 972

- 1. Extension.** This Notice extends Notice PIH 2008-35 (PHA), same subject, which expired on August 31, 2009, for another year until October 31, 2010.
- 2. Purpose.** The purpose of this Notice is to provide guidance to PHAs on preparing the market analyses for public housing property required as part of a voluntary conversion assessment under 24 C.F.R. § 972.218(b) of the voluntary conversion rule. These market analyses will assist PHAs in evaluating their recapitalization options, including how rehabilitation and the proposed use of the property (as public, assisted, or market-rate housing) that may affect a property's value.

/s/ _____
Sandra B. Henriquez, Assistant Secretary for
Public and Indian Housing