

**Private Letter Ruling 9011017, IRC Section 42**

Internal Revenue Service Revokes Prior Ruling (PLR 9001046) that Low-Income Condominium Units Were not Federally Subsidized.

Date: December 18, 1989

Dear \*\*\*

This is to inform you that the Service has reconsidered a favorable private letter ruling dated October 11, 1989, that was issued to Taxpayer. The ruling has been reconsidered and, therefore, is revoked. The ruling involved a transaction under section 42(i)(2)(A) of the Internal Revenue Code.

Sincerely yours,  
Susan Reaman  
Assistant to the Chief, Branch 5  
Office of the Assistant Chief Counsel  
(Passthroughs and Special Industries)