

Part III - Administrative, Procedural, and Miscellaneous

26 CFR 601.105: Examination of returns and claims for refund, credit, or abatement; determination of correct tax liability.
(Also Part I, § 42; 1.42-14.)

Rev. Proc. 2011-57

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2011.

SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2011.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2011 is as follows:

<u>Qualified State</u>	<u>Amount Allocated</u>
California	570,425
Delaware	13,749
District of Columbia	9,213
Florida	287,882
Georgia	148,335
Illinois	196,460
Kansas	43,686
Kentucky	66,444
Louisiana	69,414
Maine	20,340
Maryland	88,404
Massachusetts	100,256
Michigan	151,336
Minnesota	81,213
Nebraska	27,965
Nevada	41,350
New Jersey	134,620
New York	296,714
North Carolina	146,051
Ohio	176,645
Oregon	58,661
Pennsylvania	194,496
South Carolina	70,823
Texas	385,024
Utah	42,320
Vermont	9,581
Virginia	122,510
Washington	102,965

EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2011.

DRAFTING INFORMATION

The principal author of this revenue procedure is Christopher J. Wilson of the Office of Associate Chief Counsel (Passthroughs and Special Industries). For further information regarding this revenue procedure contact Mr. Wilson on (202) 622-3040 (not a toll-free call).