

September 11, 2000

Section 1. Purpose

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under section 42(h)(3)(D) of the Internal Revenue Code for calendar year 2000.

2. Background

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under section 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2000.

3. Procedure

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2000 is as follows:

Qualified State Amount Allocated

Alabama \$ 21,268

Alaska 3,015

Arizona 23,256

California 161,319

Colorado 19,741
Delaware 3,668
Florida 73,547
Georgia 37,906
Idaho 6,092
Illinois 59,030
Indiana 28,924
Iowa 13,966
Kansas 12,917
Maryland 25,171
Massachusetts 30,055
Michigan 48,008
Minnesota 23,243
Mississippi 13,475
Missouri 26,615
Nebraska 8,109
Nevada 8,806
New Hampshire 5,846
New Jersey 39,635
New York 88,564
North Carolina 37,237
Ohio 54,787
Oregon 16,140
Pennsylvania 58,376

Puerto Rico 18,930

Rhode Island 4,822

Tennessee 26,689

Texas 97,556

Utah 10,366

Vermont 2,890

Virginia 33,451

West Virginia 8,794

Wisconsin 25,554

4. Effective Date

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2000.

Drafting Information

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