

## Rev. Proc. 2002-56

### SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2002.

### SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2002.

### SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2002 is as follows:

*Qualified State Amount Allocated*

|                |         |
|----------------|---------|
| Alabama        | \$6,646 |
| California     | 51,364  |
| Colorado       | 6,577   |
| Connecticut    | 5,099   |
| Florida        | 24,410  |
| Georgia        | 12,482  |
| Illinois       | 18,583  |
| Indiana        | 9,103   |
| Iowa           | 4,352   |
| Kansas         | 4,012   |
| Kentucky       | 6,053   |
| Maryland       | 8,002   |
| Massachusetts  | 9,497   |
| Minnesota      | 7,403   |
| Mississippi    | 4,255   |
| Missouri       | 8,381   |
| Nebraska       | 2,551   |
| New Hampshire  | 1,875   |
| New Jersey     | 12,631  |
| New York       | 28,303  |
| North Dakota   | 945     |
| Ohio           | 16,932  |
| Oregon         | 5,170   |
| Pennsylvania   | 18,293  |
| Rhode Island   | 1,576   |
| South Carolina | 6,049   |

|               |        |
|---------------|--------|
| Tennessee     | 8,546  |
| Texas         | 31,748 |
| Utah          | 3,379  |
| Vermont       | 913    |
| Virginia      | 10,701 |
| Washington    | 8,915  |
| West Virginia | 2,683  |
| Wisconsin     | 8,042  |
| Wyoming       | 736    |

#### SECTION 4. EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2002.

#### DRAFTING INFORMATION

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