

## **Business Tax Extenders (One year extension)**

- Research credit
- Subpart F exception for active financing income
- 15-year depreciation for leasehold improvements, restaurants buildings, and retail improvements.
- Section 1603 Treasury Grant Program
- Incentives for biodiesel and renewable diesel
- Work Opportunity Tax Credit
- Look-thru treatment for payments between related corporations under foreign personal holding company rules
- Mortgage insurance premiums treated as deductible residence interest
- Credit for energy-efficient existing homes
- 100 percent exclusion for qualified small business stock
- Enhanced charitable deduction for corporate contributions of computer inventory
- Credit for energy-efficient appliances
- New Markets Tax Credit
- Deduction for income attributable to domestic production activities in Puerto Rico
- Tax incentives for investments in the District of Columbia
- Expensing of brownfields environmental remediation costs
- Credit for energy-efficient new homes
- Credit for railroad track maintenance
- Alternative fuels excise tax credits
- Accelerated depreciation for business property on an Indian reservation
- Enhanced charitable deduction for contributions of food inventory
- Increase in limit on cover over or rum excise tax to Puerto Rico and Virgin Islands
- Qualified Zone Academy Bonds
- Special expensing rules for certain film and television productions
- Empowerment zone tax incentives
- Treatment of certain dividends of regulated investment companies
- Suspension of the limitation on percentage depletion for oil and gas from marginal wells
- Basis adjustment to stock of S Corps making charitable contributions of property
- RIC qualified investment entity treatment under FIRPTA
- Enhanced charitable deduction for contributions of book inventories to public schools
- Indian employment tax credit
- Reduction in S Corp recognition period for built-in gains
- 7-year recovery period for motorsports entertainment complexes
- Housing allowance exclusion for residential rental project exempt facility bonds
- Modification of tax treatment of certain payments to controlling exempt organizations
- American Samoa economic development credit
- Credit for alternative fuel vehicle refueling property
- Election to expense mine safety equipment
- Employer wage credit for employees who are active duty members of the uniformed services

- Credit for plug-in electric vehicles
- Plug-in conversion credit
- Mine rescue team training credit
- Special rule for dispositions to implement FERC or state restructuring policy for electric utilities
- Disclosure authority with respect to prison officials
- Production credit for refined coal
- Renewable electricity production credit for wind facilities

### **Individual Tax Extenders (One year extension)**

- Deduction for state and local sales taxes
- Deduction for tuition and related expenses
- Adoption credit and adoption assistance programs
- Tax-free distributions from individual retirement plans for charitable purposes
- Deduction for certain expenses of elementary and secondary school teachers
- Parity for exclusion of employer-provided transit benefits
- Special rule for contributions of capital gain real property for conservation purposes
- Look-thru treatment of RIC stock for determining gross estates of nonresidents

### **Extenders Included Pending Cost Considerations**

- Renewable electricity production credit for trash facilities
- Minimum low-income tax credit rate for non-federally subsidized new buildings
- Cellulosic biofuel producer credit
- Advanced Energy Manufacturing Tax Credit
- Bonus depreciation
- Leaking Underground Storage Tank Trust Fund financing rate.