



Capital
Markets



Riverdale Station
Coon Rapids, MN
Sherman Associates, Inc.

Leadership in Affordable Housing

RBC Community Investments is proud to have committed over \$8.8 million in LIHTC equity for affordable family housing at Riverdale Station in Coon Rapids, Minnesota. The property was financed under an innovative Tax Increment structure that results in the co-location of deeply affordable homeless units in a mixed-income community of 71 homes. These newly developed apartments are adjacent to Riverdale Station on the Northstar Commuter Rail, which offers direct access to Downtown Minneapolis. RBC is pleased to have partnered again with Sherman Associates, Inc. on this impactful project in the greater Twin Cities.

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