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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to allow for a credit against tax for rent paid on the personal residence of the taxpayer.

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IN THE HOUSE OF REPRESENTATIVES

Mr. CROWLEY introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to allow for a credit against tax for rent paid on the personal residence of the taxpayer.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rent Relief Act of  
5 2017”.

1 **SEC. 2. REFUNDABLE CREDIT FOR RENT PAID FOR PRIN-**  
2 **CIPAL RESIDENCE.**

3 (a) IN GENERAL.—Subpart C of part IV of sub-  
4 chapter A of chapter 1 of the Internal Revenue Code of  
5 1986 is amended by inserting after section 36B the fol-  
6 lowing new section:

7 **“SEC. 36C. RENT PAID FOR PRINCIPAL RESIDENCE CREDIT.**

8 “(a) IN GENERAL.—In the case of a individual who  
9 leases the individual’s principal residence (within the  
10 meaning of section 121) during the taxable year and who  
11 pays rent with respect to such residence in excess of 30  
12 percent of the taxpayer’s gross income for such taxable  
13 year, there shall be allowed as a credit against the tax  
14 imposed by this subtitle for such taxable year an amount  
15 equal to the applicable percentage of such excess.

16 “(b) CREDIT LIMITED BY 150 PERCENT OF FAIR  
17 MARKET RENT.—Solely for purposes of determining the  
18 amount of the credit allowed under subsection (a) with  
19 respect to a residence for the taxable year, there shall not  
20 be taken into account rent in excess of an amount equal  
21 to 150 percent of the fair market rent applicable to the  
22 residence involved (as most recently published, as of the  
23 beginning of the taxable year, by the Department of Hous-  
24 ing and Urban Development).

25 “(c) DEFINITIONS AND SPECIAL RULES.—For pur-  
26 poses of this section—

1           “(1) APPLICABLE PERCENTAGE.—The applica-  
 2           ble percentage shall be determined in accordance  
 3           with the following table:

<b>“If gross income is:</b>	<b>The applica- ble percent- age is:</b>
Not over \$25,000	100 percent
Over \$25,000, but not over \$50,000	75 percent
Over \$50,000, but not over \$75,000	50 percent
Over \$75,000, but not over \$100,000	25 percent
Over \$100,000, but not over \$125,000	10 percent
Over \$125,000	0 percent

4           “(2) PARTIAL YEAR RESIDENCE.—The Sec-  
 5           retary shall prescribe such rules as are necessary to  
 6           carry out the purposes of this section for taxpayers  
 7           with respect to whom a residence is a principal resi-  
 8           dence for only a portion of the taxable year.

9           “(3) SPECIAL RULE FOR INDIVIDUALS RESID-  
 10          ING IN GOVERNMENT-SUBSIDIZED HOUSING.—In the  
 11          case of a principal residence—

12                 “(A) the rent with respect to which is sub-  
 13                 sidized under a Federal, State, local, or tribal  
 14                 program, and

15                 “(B) with respect to which the taxpayer  
 16                 elects the application of this paragraph,  
 17                 in lieu of the credit determined under subsection (a),  
 18                 there shall be allowed as a credit against the tax im-  
 19                 posed by this subtitle for such taxable year an  
 20                 amount equal to  $\frac{1}{12}$  of the amount of rent paid by

1 the taxpayer (and not subsidized under any such  
2 program) during the taxable year with respect to  
3 such residence.”.

4 (b) CLERICAL AMENDMENT.—The table of sections  
5 for subpart C of part IV of subchapter A of chapter 1  
6 of the Internal Revenue Code of 1986 is amended by in-  
7 serting after the item relating to section 36B the following  
8 new item:

“Sec. 36C. Rent paid for principal residence credit.”.

9 (c) EFFECTIVE DATE.—The amendments made by  
10 this section shall apply with respect to taxable years begin-  
11 ning after December 31, 2017.