



Rev. Proc. 2019-41

#### SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2019.

#### SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2019.

#### SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2019 is as follows:

<i>Qualified State</i>	<i>Amount Allocated</i>
Alabama	50,449
Arizona	74,020
California	408,277
Connecticut	36,874
Delaware	9,982
Florida	219,835

***Qualified State******Amount Allocated***

Georgia	108,574
Idaho	18,106
Illinois	131,504
Indiana	69,068
Maryland	62,368
Massachusetts	71,239
Michigan	103,170
Montana	10,964
Nebraska	19,912
New Jersey	91,947
New Mexico	21,627
New York	201,700
North Carolina	107,172
Ohio	120,649
Oklahoma	40,697
Pennsylvania	132,185
Rhode Island	10,913

<i>Qualified State</i>	<i>Amount Allocated</i>
South Dakota	9,106
Texas	296,238
Utah	32,627
Vermont	6,464
Virginia	87,913
Washington	77,777
West Virginia	18,638
Wisconsin	60,003

#### EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2019.

#### DRAFTING INFORMATION

The principal author of this revenue procedure is YoungNa Lee of the Office of Associate Chief Counsel (Passthroughs and Special Industries). For further information regarding this revenue procedure, contact Ms. Lee at (202) 317-4137 (not a toll-free number).

#### Section 42.—Low-Income Housing Credit

26 CFR 1.42-14. Allocation rules for post-1989 housing credit ceiling amounts.

Guidance is provided to state housing credit agencies of qualified states that request an allocation of unused housing credit carryover under section 42(h)(3)(D) of the Internal Revenue Code. See Rev. Proc. 2019-41.