

Rev. Rul. 95-64, 1995-2 CB 7, IRC Section 42

In Rev. Rul. 90-60, 1990-2 C.B. 3, the Internal Revenue Service provided guidance to taxpayers concerning the general methodology used by the Treasury Department in computing the bond factor amounts used in calculating the amount of bond considered satisfactory by the Secretary under section 42(j)(6) of the Internal Revenue Code. It further announced that the Secretary would publish in the Internal Revenue Bulletin a table of "bond factor" amounts for dispositions occurring during each calendar month.

This revenue ruling provides in Table 1 the bond factor amounts for calculating the amount of bond considered satisfactory under section 42(j)(6) for dispositions of qualified low-income buildings or interests therein during the period January through September 1995.

Table 1

Rev. Rul. 95-64

Monthly Bond Factor Amounts for Dispositions Expressed

As a Percentage of Total Credits

Calendar Year Building Placed in

Month Service

of or, if Section 42(f)(1) Election Was

Disposition Made, the Succeeding Calendar Year

1987 1988 1989 1990 1991 1992 1993

Jan '95 85.42% 87.94% 90.66% 93.89% 97.76% 102.37% 107.25%

Feb '95 85.15 87.66 90.38 93.59 97.44 102.00 106.81

Mar '95 84.89 87.39 90.10 93.30 97.13 101.66 106.41

Apr '95 91.28 94.91 98.83 103.36 108.66 114.82 121.31

May '95 91.00 94.62 98.53 103.04 108.33 114.45 120.88

Jun '95 90.73 94.34 98.24 102.74 108.00 114.09 120.48

Jul '95 84.10 86.58 89.27 92.44 96.22 100.65 105.26

Aug '95 83.86 86.34 89.02 92.19 95.97 100.37 104.97

Sep '95 83.62 86.10 88.79 91.95 95.72 100.11 104.69

1994 1995

Jan '95 111.85% 112.52%

Feb '95 111.28 112.52

Mar '95 110.79 112.52

Apr '95 127.40 130.24

May '95 126.91 130.24

Jun '95 126.47 130.24

Jul '95 109.51 112.52

Aug '95 109.23 112.52

Sep '95 108.97 112.52

For a list of bond factor amounts applicable to dispositions occurring during other calendar years, see the following revenue rulings: Rev. Rul. 90-60, 1990-2 C.B. 3, for dispositions occurring during calendar years 1987, 1988, and 1989; Rev. Rul. 90-88, 1990-2 C.B. 7, for dispositions occurring during calendar year 1990; Rev. Rul. 91-67, 1991-2 C.B. 13, for dispositions occurring during calendar year 1991; Rev. Rul. 92-101, 1992-2 C.B. 9, for dispositions occurring during calendar year 1992; Rev. Rul. 93-83, 1993-2 C.B. 6, for dispositions occurring during calendar year 1993; and Rev. Rul. 94-71, 1994-2 C.B. 4, for dispositions occurring during calendar year 1994.

Drafting Information

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