

117TH CONGRESS
2D SESSION

S. 5108

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 16, 2022

Mr. PORTMAN (for himself, Mr. KING, and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing for Homeless
5 Students Act of 2022”.

1 **SEC. 2. HOMELESS YOUTH AND VETERANS WHO ARE FULL-**
2 **TIME STUDENTS QUALIFIED FOR PURPOSES**
3 **OF THE LOW INCOME HOUSING TAX CREDIT.**

4 (a) IN GENERAL.—Clause (i) of section 42(i)(3)(D)
5 of the Internal Revenue Code of 1986 is amended by re-
6 designating subclauses (II) and (III) as subclauses (IV)
7 and (V), respectively, and by inserting after subclause (I)
8 the following new subclauses:

9 “(II) a full-time student who,
10 during any portion of the 7-year pe-
11 riod ending with the commencement
12 of such individual’s continuous occu-
13 pation of any low-income unit or
14 units, was an individual described in
15 section 725(2) of the McKinney-Vento
16 Homeless Assistance Act (42 U.S.C.
17 11434a(2)),

18 “(III) a full-time student who,
19 during any portion of the 5-year pe-
20 riod ending with the commencement
21 of such individual’s continuous occu-
22 pation of any low-income unit or
23 units, was an individual described in
24 section 2002(1) of title 38, United
25 States Code,”.

1 (b) **EFFECTIVE DATE.**—The amendments made by
2 subsection (a) shall apply to determinations made before,
3 on, or after the date of the enactment of this Act.

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