

**South Carolina General Assembly**  
121st Session, 2015-2016

**S. 1070**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Kimpson

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Introduced in the Senate on February 9, 2016

Currently residing in the Senate Committee on **Finance**

Summary: Not yet available

**HISTORY OF LEGISLATIVE ACTIONS**

<u>Date</u>	<u>Body</u>	<u>Action Description with journal page number</u>
2/9/2016	Senate	Introduced and read first time
2/9/2016	Senate	Referred to Committee on <b>Finance</b>

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**VERSIONS OF THIS BILL**

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**A BILL**

TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO TAX CREDITS, TO CREATE SECTION 12-6-3800 TO ALLOW FOR A TAXPAYER ELIGIBLE FOR A FEDERAL LOW-INCOME HOUSING TAX CREDIT TO CLAIM A LOW-INCOME STATE TAX CREDIT IN AN AMOUNT EQUAL TO THE FEDERAL TAX CREDIT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 25, Chapter 6, Title 12 of the 1976 Code is amended by adding:

“Section 12-6-3800. A taxpayer entitled to a low-income housing tax credit pursuant to 26 U.S.C. Section 38 may claim as a credit an amount equal to the credit determined pursuant to 26 U.S.C. Section 42.”

SECTION 2. This act takes effect upon approval by the Governor.

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