

FORM 3

9% Tax Credit Exchange Program

Certification to Expend Exchange Program Funds

As per The American Recovery and Reinvestment Act of 2009 (ARRA), all Exchange Program Funds must be disbursed by December 31, 2010. This deadline is imposed by Congress and the Authority does not have the ability to extend this deadline past December 31, 2010. In order to ensure compliance with the legislation and to ensure that all funds allocated are expended and drawn down by the December 31, 2010 deadline date, the Authority will impose a deadline of December 17, 2010 by which all Exchange Program funds awarded to developments must be requested for draw down.

Should the development known as _____ be awarded Exchange Program funds, the undersigned hereby understands and agrees that December 17, 2010 is the established deadline date for requesting all Exchange Program funds awarded to the development.

The undersigned hereby understands that any funds not requested by the December 17, 2010 deadline date may be subject to recapture by the Treasury and that additional funds will not be made available to the development from any other Authority administered programs.

The undersigned hereby certifies that to the best of their ability, should Exchange Program funds be awarded to the development known as _____, that all Exchange Program funds will be requested for draw down by the established December 17, 2010 deadline date.

Applicant: _____ Date: _____

By: _____

Sworn before me this _____ day of _____, 20____

Notary Public for _____ (L.S.)

Notary Signature: _____

My Commission Expires: _____