

**TAX CREDIT ASSISTANCE PROGRAM (TCAP) and TAX CREDIT EXCHANGE
RECIPIENTS**

TODAY'S DATE: November 10, 2009

| | | | | |
|-----------------------------------|---------------------|--------------------------|------------------------|--------------------|
| TCAP ALLOCATION | \$ 5,405,055 | | TCEP ALLOCATION | \$7,756,896 |
| | | <u>DEADLINES</u> | | |
| 75% COMMITMENT DEADLINE | \$ 4,053,791 | February 16, 2010 | | |
| 75% DISBURSEMENT DEADLINE | \$ 4,053,791 | February 16, 2011 | | |
| 100% DISBURSEMENT DEADLINE | \$ 5,405,055 | February 16, 2012 | | |

| <u>Project Name and Location</u> | <u>New Const. Acq./Rehab. Rehab. Only</u> | <u>Type of Housing</u> Multifamily Rental Housing 62 or Older (Elderly) Housing 55 or Older Congregate; Assist. Single Family; Lease | <u># of Units</u> | <u>Developer</u> | <u>TCAP Funds</u> | <u>Tax Credit Exchange Funds</u> |
|--|---|---|-----------------------|------------------------------|---------------------|--------------------------------------|
| 1 Sunshine Park Townhomes - Aberdeen | New Const. | Multifamily Rental | 28 | Aberdeen Housing Authority & | 331,841 | |
| 2 Redwood Court Apts. Phase II - Brandon | New Const. | Multifamily Rental | 48 | Costello Realty | 3,471,583 | |
| 3 Eagle Ridge Apartments Phase II - Rapid City | New Const. | Multifamily Rental | 60 | Land Rush Properties, Inc. | 1,321,020 | |
| 4 Sir Charles Apts., - Yankton | Acq./Rehab. | Multifamily Rental | 34 | Development for the Disabled | - | \$ 2,288,103 |
| 5 Heritage Acres Phase IV - Sturgis | New Const. | Housing 62 or Older (I | 32 | Development for the Disabled | - | \$ 1,951,779 |
| 6 Northlake Apts., - North Sioux City | New Const. | Multifamily Rental | 40 | McDonald Ladd LLC | - | \$ 3,517,011 |
| TOTALS | | | | | \$ 5,124,444 | \$ 7,756,893 |
| REMAINING BALANCE | | | | | \$ 280,611 | \$ - |