



**RURAL SITE  
DEVELOPMENT PROGRAM  
APPLICATION**

Project Name: \_\_\_\_\_

Project Address: \_\_\_\_\_  
\_\_\_\_\_

Owner/Developer Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Federal Tax ID Number \_\_\_\_\_

Phone Number: \_\_\_\_\_ FAX: \_\_\_\_\_

Email Address: \_\_\_\_\_

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Please provide the following information relative to your proposed project. Additional information may be requested upon review of the application.

1. HOUSING NEEDS

A. A current Housing Needs Assessment must be included with this application. The Needs Assessment must describe the current local market conditions that would prove a need for the project. It must discuss the general demographics of the community, economic development efforts, labor trends and the most recent general population projections. It should also provide information that substantiates whether or not projections are on track.

B. Complete the following current market information:

Number of residential building permits in last 2 years: \_\_\_\_\_

Number of homes on the market: \_\_\_\_\_

Number of vacant homes in community: \_\_\_\_\_

Price range of homes on the market: \_\_\_\_\_ to \_\_\_\_\_

C. Describe the general condition and type of homes which are currently on the market.

D. Community support is required. Provide comments/letter of support for the proposed project from local governing body

2. PROJECT DESCRIPTION

A. Attach a description of the project, including how it meets the needs expressed in the Needs Assessment, and describing the site, property, and the proposed amenities. Include copies of:

- Preliminary site control
- Evidence of proper zoning
- Map of the area
- Preliminary sketch of the project, including typical floor plans for any proposed spec homes

B. Complete the following summary of the makeup and targeting of the project:

Square footage of lots	_____	_____	_____
Total number of lots by size	_____	_____	_____
Number of low income targeted lots	_____	_____	_____
Number of market rate lots	_____	_____	_____
Price for low income lots	_____	_____	_____
Price for market rate lots	_____	_____	_____

C. If proposing construction financing for Single Family spec homes, describe the homes in terms of lot size, square footage, location, type of construction, number of bedrooms, level of amenities, cost of construction, and asking price for the homes.

D. Based on a mill levy of \_\_\_\_\_ the local Real Estate Taxes estimated by the local county assessor for this project is \$\_\_\_\_\_.

### 3. PROJECT COSTS AND FINANCING

A. Provide a Sources and Uses Worksheet which provides a breakdown of the total estimated project costs and expected financing sources.

B. Provide a letter of interest specific to the project from your local lender. The letter must include estimated terms of financing.

### 4. PROJECT MANAGEMENT AND DEVELOPMENT PLAN

A. Provide the following:

- Personal financial statement of each principal
- A description of the proposed management team, together with their qualifications
- Development Plan which provides the proposed time line for completion of project, which includes the proposed start date for the project and the anticipated date of the final sale.

### 5. MARKETING

A. Provide a plan for marketing the project and the estimated cost.

## Certifications

I certify that all information in this application and all information furnished in support of this application is given for the purpose of obtaining financial assistance under this program and is true and complete to the best of my knowledge and belief.

I will not, in the provision of services, or in any other manner, discriminate against any person on the basis of race, color, creed, religion, sex, national origin, age, familial status, or disability.

I will at all times indemnify and hold harmless SDHDA against all losses, costs, damages, expenses, and liabilities of any nature directly or indirectly resulting from, arising out of or relating to SDHDA's acceptance, consideration, approval or disapproval of this request and the issuance or non-issuance of funds herewith.

I understand that SDHDA will retain this application whether or not it is approved. SDHDA is authorized to check my credit and employment history and to answer questions about its credit experience with me.

IN WITNESS WHEREOF, the undersigned, being duly authorized, has caused this document to be executed in its name on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

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Signature

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Signature

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Signature

*Based on an evaluation, SDHDA will estimate the amount of funds it will commit for each application. This determination is made solely at SDHDA's discretion and is in no way a representation to anyone as to the feasibility of the project. Rather, it will serve as the basis for making a commitment of funds. A similar analysis to determine the actual funds necessary will be done at the time all costs are certified to SDHDA.*

For further information, contact an SDHDA Housing Development Officer at (605)773-3181

Alternative formats of this document are available to persons with disabilities upon request.

