

PUBLIC NOTICE

AFFORDABLE RENTAL HOUSING DEVELOPMENT WITH LOW INCOME HOUSING TAX CREDITS

The City of Chattanooga Department of Economic and Community Development (ECD) is soliciting proposals to finance the development of rental units designed to serve low- and moderate-income Chattanooga residents, using funding from the federal HOME Investment Program in conjunction with Low Income Housing Tax Credits (LIHTC).

This Request for Proposals (RFP) is designed to assist in providing gap financing for rental projects which will seek Low Income Housing Tax Credits from the Tennessee Housing Development Agency (THDA) in its 2014 Cycle. THDA's deadline to submit LIHTC applications is February 3, 2014.

The goal of the RFP is to identify projects that will create rental housing opportunities, for low to moderate income households. Household incomes must be consistent with the requirements of the LIHTC program and/the HOME program, as applicable.

Only those entities eligible to and that are submitting a 2014 Low-Income Housing Tax Credit Initial Application to THDA for LIHTC financing are eligible to respond to this RFP.

Applicants responding to this RFP are required to include a completed copy of the 2014 Low-income Housing Tax Credit Initial Application as part of the response.

The Request for Proposal document is available at:
<http://www.chattanooga.gov/LIHTC>. No paper copies will be available.

Prospective applicants are required to attend a briefing session:

Wednesday, January, 15 2014
3:00 P.M.

at

City of Chattanooga

101 East 11th Street
Third Floor Multi-Purpose Room
Chattanooga, TN 37402

For more information, contact Countess Jenkins at 423-425-3735
or email to: jenkins_co@chattanooga.gov

Proposals are due by 2:00 P.M. on Friday, February 7, 2014.