



Tennessee Housing Development Agency

404 James Robertson Parkway, Suite 1200

Nashville, Tennessee 37243-0900

615/815-2200

Ted R. Fellman
Executive Director

Writer's Phone Number:
615-815-2200

Writer's Fax Number:
615-564-2700

MEMORANDUM

TO: All Interested Parties

FROM: Multifamily Development Division

SUBJECT: Amendment to 2010 Low-Income Housing Tax Credit Qualified Allocation Plan

DATE: August 23, 2010

On August 19, 2010 the Policy & Programs Committee ("P&P") of the THDA Board of Directors, acting under authority granted to P&P by the THDA Board of Directors on July 27, 2010, amended the 2010 Low-Income Housing Tax Credit Qualified Allocation Plan (the "2010 QAP") as follows:

1. With regard to the twelve (12) applications shaded on the August 2, 2010 THDA Preliminary Scoring and Ranking, the per unit, per development, per county, and per developer/related entity limits specified in Part IV of the 2010 QAP will be waived.
2. In the event that any of the twelve applications as referenced in 1. above withdraw or otherwise cease to be considered for a reservation of competitive 2010 Low-Income Housing Tax Credit, an additional development or developments may be considered for a reservation of competitive 2010 Low-Income Housing Tax Credit, in which case the per unit, per development, per county, and per developer/related entity limits specified in Part IV of the 2010 QAP will be waived for such additional development or developments.
3. Approximately 40% of the competitive 2010 Low-Income Housing Tax Credit available for reservation will be withheld pending guidance by P&P and the THDA Board of Directors on September 28, 2010.

If you have questions, please contact:

Ed Yandell, Director of Multifamily Development
615/815-2142 or eyandell@thda.org

Or

Judith Smith, Assistant Director of Multifamily Development
615/815-2143 or jsmith@thda.org