

By: Rodriguez

H.B. No. 3254

A BILL TO BE ENTITLED

AN ACT

relating to low income housing tax credits awarded to supportive housing developments

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.6711, Government Code, is amended by adding Subsection (d-5) to read as follows:

(d-5) In allocating low income housing tax credit commitments under Subchapter DD, the department shall, before applying the regional allocation formula prescribed by Section 2306.1115, set aside for supportive housing developments, as defined by Section 2306.67141, not less than the minimum amount of housing tax credits required under Section 2306.67141:

SECTION 2. Subchapter DD, Chapter 2306, Government Code, is amended by adding Section 2306.67141 to read as follows:

Sec. 2306.67141. SUPPORTIVE HOUSING DEVELOPMENT SET-ASIDE.

(a) In this section "Supportive Housing Development" means a residential rental development that is intended for occupancy by households in need of specialized and specific non-medical services in order to maintain independent living that:

(1) meets the definition of "supportive housing" adopted by the department under the qualified allocation plan; and

(2) meets the criteria for supportive housing eligible for the low income housing tax credit program as determined by the department.

1 (b) The department shall set aside for eligible supportive
2 housing developments not less than 5 percent of the housing tax
3 credits available for allocation in the calendar year.

4 (c) The department may not allocate to an individual
5 development more than \$1 million in a single application round.

6 (d) Any amount of housing tax credits set aside under this
7 section that remains after the initial allocation of housing tax
8 credits is available for allocation to any eligible applicant as
9 provided by the qualified allocation plan.

10 SECTION 3. The changes in law made by this Act apply only to
11 an application for low income housing tax credits that is submitted
12 on or after the effective date of this Act. An application for low
13 income housing tax credits that is submitted before the effective
14 date of this Act is governed by the law in effect when the
15 application was submitted, and the former law is continued in
16 effect for that purpose.

17 SECTION 4. This Act takes effect September 1, 2019.