



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-8000

OFFICE OF THE ASSISTANT SECRETARY
FOR HOUSING - FEDERAL HOUSING COMMISSIONER

January 12, 2004

TI-475

TO: ALL TITLE I LENDING INSTITUTIONS

**SUBJECT: Temporary Suspension of Authority to Insure Under Title I of the
National Housing Act**

The purpose of this Title I Letter is to inform Title I Lenders that the Department of Housing and Urban Development will temporarily cease all insurance activities for any new loans that are to be insured under Title I of the National Housing Act.

Subject to availability of commitment authority, HUD will stop issuing case numbers and stop registering Title I loans that are reported on loan manifest forms and that are received on or before close of business January 14, 2004. This action will remain in effect until the enactment of supplemental commitment authority during the continuing resolution under which HUD is currently operating, or new commitment authority becomes available as the result of enactment of an appropriations bill covering HUD for FY 2004. Lenders should continue to submit loan manifest forms in a timely fashion in order to ensure the ability to register the loans for insurance as soon as possible in the future.

While HUD regrets this suspension of endorsement activity and any disruption to lender processing, it is made necessary by budgetary constraints. If you have any questions regarding this letter, please contact Vance T. Morris, Director, Office of Single Family Program Development, at 202-708-2121.

Sincerely,

John C. Weicher
Assistant Secretary for Housing-
Federal Housing Commissioner