



Tennessee Housing Development Agency

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RE M I N D E R

TO: Recipients of Section 1602/TCAP Conditional Commitment Letters

FROM: Multifamily Development Division

SUBJECT: Carryover Allocation Requirements

DATE: November 16, 2009

Developments that have received a Section 1602/TCAP Conditional Commitment Letter *and have not yet submitted a Final Application* are required to submit a Carryover Application (available online at <http://www.thda.org/Programs/lihtc/09carryover.pdf>). A letter stating that no changes to the proposed development have occurred since the Initial Application along with a Statement of Application and Certification and a Gross Rent Floor Election may be substituted for the full Carryover Application. The deadline for submitting items to THDA is 4:30 PM Central Time on November 17, 2009.

If you are unable to satisfy these requirements by the established deadline, you may submit a written request for an extension. With regard to requests for an extension to the November 17, 2009 Carryover Application Deadline for Section 1602/TCAP Conditional Commitment Letter recipients, THDA will waive the normally required Deadline Extension Request Fee.

THDA will prepare documentation to preserve the allocation of Section 1602 funds, TCAP funds, and/or Tax Credit into 2010. This documentation will be disseminated in late 2009 or early 2010.

If you have questions, please contact Ed Yandell at 615/815-2142 or Judith Smith at 615/815-2143.