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MEMORANDUM

TO: All interested parties

FROM: Multifamily Development Division

DATE: September 3, 2009

SUBJECT: Clarification to Memo Concerning March 19, 2009 THDA Board of Directors Action Regarding the 2009 LIHTC Process

On March 19, 2009 THDA posted a memo to its web site concerning action taken by the THDA Board of Directors regarding the 2009 LIHTC process. To clarify the information contained therein, and pursuant to Section 3003(a) of the Housing and Economic Recovery Act of 2008, neither item 2 nor item 3 in the previous memo apply to developments utilizing noncompetitive Tax Credit in accordance with Part XII of the THDA 2009 Low-Income Housing Tax Credit Qualified Allocation Plan.