



Tennessee Housing Development Agency

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MEMORANDUM

TO: All interested parties

FROM: Multifamily Development Division

SUBJECT: Section 1602 Phase II

DATE: March 15, 2010

As you know, in accordance with Part IV-B-4-a of the 2009 Section 1602 Program Description, a proposed development must fall into at least one of the following three categories in order to be eligible for Section 1602 Phase II funding:

1. Developments that are proposed in rural areas; or
2. Rehabilitation of existing developments with USDA Rural Development assistance; or
3. New construction or rehabilitation such that 100% of the housing units will be for occupancy by special needs populations.

For purposes of item 3 above, only units restricted to occupancy by persons with disabilities or elderly persons will be considered "for occupancy by special needs populations". Units with three or more bedrooms and units designed and built for single room occupancy that are not also restricted to occupancy by persons with disabilities or elderly persons will not be considered "for occupancy by special needs populations".

If you have questions, please contact:

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