

Treasury Recovery Act Programs

Click on a program title to see information by State.

Report Date: September 3, 2009

Program	Total
Making Work Pay In 2009 and 2010, the Making Work Pay provision of the American Recovery and Reinvestment Act will provide a refundable tax credit of up to \$400 for working individuals and up to \$800 for married taxpayers filing joint returns. The tax credit is calculated at a rate of 6.2 percent of earned income and will phase out for taxpayers with modified adjusted gross income in excess of \$75,000, or \$150,000 for married couples filing jointly.	\$118,200,000,000 ¹
Recovery Zone Bond Allocations The Treasury Department and IRS issued Notice 2009-50 on June 14, 2009 (2009-26 I.R.B., dated June 29, 2009) regarding allocation of the national bond volume caps of \$10 billion and \$15 billion, respectively, for these two types of bonds, among the states, over 3,000 counties in the United States, and over 250 large municipalities based on individual employment declines in 2008. These bonds may be issued in 2009 and 2010. These bonds are new tax-preferred bond programs created under new Code §§ 1400U-1 and 1400U-2 added by the American Recovery and Reinvestment Tax Act of 2009. Recovery Zone Economic Development Bonds are a modified type of Build America Bond that provide a deeper federal direct payment subsidy of 45 percent of state and local governmental borrowing costs for eligible governmental projects. Recovery Zone Facility Bonds are a form of tax-exempt qualified private activity bonds for eligible projects which may be used by private businesses.	\$25,000,000,000 ²
Qualified School Construction Bond Allocations The Treasury Department and IRS issued Notice 2009-35 on April 3, 2009 (2009-17 I.R.B., dated April 27, 2009), regarding allocation of the national bond volume cap of \$11 billion for 2009 for Qualified School Construction Bonds among the states and 100 largest educational agencies based on school funding data. These bonds are authorized under a new tax credit bond program created under new Code §§ 54F added by the American Recovery and Reinvestment Tax Act of 2009. Qualified School Construction Bonds are tax credit bonds that provide a federal subsidy for school construction financings through a federal tax credit to investors designed to cover 100 percent of the interest on the bonds.	\$6,600,000,000 ²
Qualified Energy Conservation Bond Allocations The Treasury Department and IRS issued Notice 2009-29 on April 6, 2009 (2009-17 I.R.B., dated April 27, 2009), regarding allocation of the national bond volume cap of \$3.2 billion for Qualified Energy Conservation Bonds among the states and large local governments based on population data. These bonds are authorized under an expanded tax credit bond program under Code § 54D as modified by the American Recovery and Reinvestment Tax Act of 2009. These bonds are tax credit bonds that provide a federal subsidy for repair and rehabilitation of public schools and related authorized purposes through a federal tax credit to investors intended to cover 70 percent of the interest on the bonds.	\$3,200,000,000 ²
Build America Bond Issuances The Treasury Department and IRS issued Notice 2009-26 on April 3, 2009 (2009-16 I.R.B., dated April 20, 2009), on the direct payment subsidy procedures for the new Build America Bond program created under new Code § 54AA added by the American Recovery and Reinvestment Tax Act of 2009. These bonds are tax credit bonds that provide a refundable credit or direct payment subsidy to State and local governments for 35 percent of their interest costs on taxable governmental bonds issued in 2009 and 2010 to finance capital expenditures. This Notice provides guidance on initial direct payment subsidy procedures, required elections, and information reporting. This Notice is intended to facilitate prompt implementation of this broad new program to enable state and local governments to begin issuing these bonds to promote economic recovery and job creation.	\$28,169,000,000

Economic Payments

\$13,690,254,750

The Department of the Treasury's Financial Management Service (FMS) issued one-time payments of \$250 to individuals who were, or are found to be, eligible for Social Security, Supplemental Security Income, Railroad Retirement Board, and Veterans Affairs benefits during one of three months (November 2008, December 2008, and January 2009). For people that became eligible after the initial payments were distributed, catch-up payments will be made through December 31, 2010.

Community Development Financial Institutions

\$98,000,000

The CDFI Fund makes monetary awards (grants, loans and other investments) on a competitive basis to certified CDFIs. A CDFI is a specialized financial institution that works in low-income communities or serves individuals or businesses that lack access to mainstream financial institutions. Among many financial services, CDFIs provide capital to small businesses and micro-enterprises; mortgage loans to first-time homebuyers; financing to support the development of affordable housing projects and community facilities; and retail banking services to the unbanked.

New Markets Tax Credit\$1,500,000,000³

The NMTC Program facilitates investment in low-income communities by permitting taxpayers to receive a credit against Federal income taxes for making equity investments in designated Treasury certified Community Development Entities (CDEs). The CDEs must, in turn, use substantially all of these NMTC proceeds to make loans and investments in businesses and real estate developments in low-income communities.

Cash Assistance to States in Lieu of Low-Income Housing Tax Credits

\$2,344,028,573

Under current law, taxpayers are allowed to claim a low-income housing tax credit for certain investments made in low-income housing. These tax credits help attract private capital to invest in the construction, acquisition, or rehabilitation of qualified low-income housing buildings. Current economic conditions have severely undermined the effectiveness of these tax credits. As a result, the Recovery Act allows States to receive cash assistance from the Treasury Department in lieu of tax credits. Under this provision, State housing agencies receive funds up to 34 percent (85 percent of 40 percent) of the state's low-income housing tax credit allocation in lieu of the low-income housing tax credits they would have received. The State uses the funds to make sub-awards subject to the same requirements (including rent, income, and use restrictions) as the low-income housing tax credit allocations. The program applies to each state's 2009 low-income housing credit allocation.

Cash Assistance for Specified Energy Property in Lieu of Tax Credits

\$502,637,546

Under current law, taxpayers are allowed to claim a production tax credit for electricity produced by certain renewable energy facilities and an investment tax credit for certain renewable energy property. These tax credits help attract private capital to invest in renewable energy projects. Current economic conditions have severely undermined the effectiveness of these tax credits. As a result, the Recovery Act allows taxpayers to receive cash assistance from the Treasury Department in lieu of tax credits. This funding operates like the current-law investment tax credit. The Treasury Department assistance is equal to 30 percent of the cost of the renewable energy facility (the percentage depends on the type of facility) and payments are made within sixty days of the facility being placed in service (having the ability to produce electricity) and having a completed application.

First Time Homebuyer's Credit\$153,909,883⁴

The credit applies to purchases that close after April 8, 2008, and before Dec. 1, 2009. The Housing and Economic Recovery Act of 2008 established a tax credit for first-time homebuyers that can be worth up to \$7,500. For homes purchased in 2008, the credit is similar to a no-interest loan and must be repaid in 15 equal, annual installments beginning with the 2010 income tax year. The American Recovery and Reinvestment Act of 2009 expanded the first-time homebuyer credit by increasing the credit amount to \$8,000 for purchases made in 2009 before Dec. 1. The credit applies only to homes used as a taxpayer's principal residence. The credit also reduces a taxpayer's tax bill or increases his or her refund, dollar for dollar. Additionally it is fully refundable, meaning the credit will be paid out to eligible taxpayers, even if they owe no tax or the credit is more than the tax owed.

¹ Estimated benefit through 2019.

² Allocation represents the maximum amount that a state can issue under a given bond program.

³ The total amount of investment authority allocated to Community Development Entities through the Recovery Act.

⁴ The total is the estimated incremental amount that will be paid based on the number of returns that require an outlay.

Making Work Pay

State	Total Dollars Received by	
	Families Benefitted	Residents ¹
ALABAMA	1,700,000	\$900,000,000
ALASKA	300,000	\$100,000,000
ARIZONA	2,200,000	\$1,100,000,000
ARKANSAS	1,000,000	\$500,000,000
CALIFORNIA	12,600,000	\$6,400,000,000
COLORADO	1,800,000	\$900,000,000
CONNECTICUT	1,300,000	\$700,000,000
DELAWARE	300,000	\$200,000,000
DISTRICT OF COLUMBIA	200,000	\$100,000,000
FLORIDA	7,100,000	\$3,500,000,000
GEORGIA	3,400,000	\$1,700,000,000
HAWAII	500,000	\$300,000,000
IDAHO	500,000	\$300,000,000
ILLINOIS	4,800,000	\$2,400,000,000
INDIANA	2,400,000	\$1,300,000,000
IOWA	1,100,000	\$600,000,000
KANSAS	1,000,000	\$500,000,000
KENTUCKY	1,600,000	\$800,000,000
LOUISIANA	1,600,000	\$800,000,000
MAINE	500,000	\$300,000,000
MARYLAND	2,100,000	\$1,100,000,000
MASSACHUSETTS	2,400,000	\$1,200,000,000
MICHIGAN	3,700,000	\$1,900,000,000
MINNESOTA	2,000,000	\$1,100,000,000
MISSISSIPPI	1,100,000	\$500,000,000
MISSOURI	2,200,000	\$1,100,000,000
MONTANA	400,000	\$200,000,000
NEBRASKA	700,000	\$400,000,000
NEVADA	1,000,000	\$500,000,000
NEW HAMPSHIRE	500,000	\$300,000,000
NEW JERSEY	3,200,000	\$1,700,000,000
NEW MEXICO	700,000	\$400,000,000
NEW YORK	7,000,000	\$3,400,000,000
NORTH CAROLINA	3,400,000	\$1,700,000,000
NORTH DAKOTA	300,000	\$100,000,000
OHIO	4,500,000	\$2,200,000,000
OKLAHOMA	1,300,000	\$700,000,000
OREGON	1,400,000	\$700,000,000
PENNSYLVANIA	4,800,000	\$2,500,000,000
RHODE ISLAND	400,000	\$200,000,000
SOUTH CAROLINA	1,700,000	\$800,000,000
SOUTH DAKOTA	300,000	\$200,000,000

TENNESSEE	2,300,000	\$1,200,000,000
TEXAS	8,400,000	\$4,200,000,000
UTAH	900,000	\$500,000,000
VERMONT	300,000	\$100,000,000
VIRGINIA	2,900,000	\$1,500,000,000
WASHINGTON	2,500,000	\$1,300,000,000
WEST VIRGINIA	700,000	\$300,000,000
WISCONSIN	2,200,000	\$1,200,000,000
WYOMING	200,000	\$100,000,000

¹ Totals are estimates for calendar year 2010 provided by the Office of Tax Analysis.

Recovery Zone Bond Allocations

State/Territory	Economic Development Bond Allocation ¹	Facility Bond Allocation ¹	Total ¹
ALABAMA	\$244,676,000	\$367,014,000	\$611,690,000
ALASKA	\$90,000,000	\$135,000,000	\$225,000,000
ARIZONA	\$90,000,000	\$135,000,000	\$225,000,000
ARKANSAS	\$90,000,000	\$135,000,000	\$225,000,000
CALIFORNIA	\$806,225,000	\$1,209,338,000	\$2,015,563,000
COLORADO	\$99,018,000	\$148,527,000	\$247,545,000
CONNECTICUT	\$90,000,000	\$135,000,000	\$225,000,000
DELAWARE	\$90,000,000	\$135,000,000	\$225,000,000
DISTRICT OF COLUMBIA	\$90,000,000	\$135,000,000	\$225,000,000
FLORIDA	\$538,485,000	\$807,727,000	\$1,346,212,000
GEORGIA	\$355,785,000	\$533,677,000	\$889,462,000
HAWAII	\$90,000,000	\$135,000,000	\$225,000,000
IDAHO	\$90,000,000	\$135,000,000	\$225,000,000
ILLINOIS	\$666,972,000	\$1,000,457,000	\$1,667,429,000
INDIANA	\$313,081,000	\$469,621,000	\$782,702,000
IOWA	\$90,000,000	\$135,000,000	\$225,000,000
KANSAS	\$90,000,000	\$135,000,000	\$225,000,000
KENTUCKY	\$97,120,000	\$145,681,000	\$242,801,000
LOUISIANA	\$90,000,000	\$135,000,000	\$225,000,000
MAINE	\$90,000,000	\$135,000,000	\$225,000,000
MARYLAND	\$208,860,000	\$313,291,000	\$522,151,000
MASSACHUSETTS	\$222,676,000	\$334,013,000	\$556,689,000
MICHIGAN	\$773,050,000	\$1,159,575,000	\$1,932,625,000
MINNESOTA	\$132,154,000	\$198,231,000	\$330,385,000
MISSISSIPPI	\$90,000,000	\$135,000,000	\$225,000,000
MISSOURI	\$229,143,000	\$343,715,000	\$572,858,000
MONTANA	\$90,000,000	\$135,000,000	\$225,000,000
NEBRASKA	\$90,000,000	\$135,000,000	\$225,000,000
NEVADA	\$90,000,000	\$135,000,000	\$225,000,000
NEW HAMPSHIRE	\$90,000,000	\$135,000,000	\$225,000,000
NEW JERSEY	\$251,104,000	\$376,655,000	\$627,759,000
NEW MEXICO	\$90,000,000	\$135,000,000	\$225,000,000
NEW YORK	\$370,098,000	\$555,147,000	\$925,245,000
NORTH CAROLINA	\$418,154,000	\$627,231,000	\$1,045,385,000
NORTH DAKOTA	\$90,000,000	\$135,000,000	\$225,000,000
OHIO	\$422,637,000	\$633,955,000	\$1,056,592,000
OKLAHOMA	\$90,000,000	\$135,000,000	\$225,000,000
OREGON	\$103,450,000	\$155,175,000	\$258,625,000
PENNSYLVANIA	\$154,008,000	\$231,012,000	\$385,020,000
RHODE ISLAND	\$100,882,000	\$151,322,000	\$252,204,000
SOUTH CAROLINA	\$115,041,000	\$172,562,000	\$287,603,000
SOUTH DAKOTA	\$90,000,000	\$135,000,000	\$225,000,000
TENNESSEE	\$231,417,000	\$347,126,000	\$578,543,000

TEXAS	\$90,000,000	\$135,000,000	\$225,000,000
UTAH	\$90,000,000	\$135,000,000	\$225,000,000
VERMONT	\$90,000,000	\$135,000,000	\$225,000,000
VIRGINIA	\$104,396,000	\$156,595,000	\$260,991,000
WASHINGTON	\$90,000,000	\$135,000,000	\$225,000,000
WEST VIRGINIA	\$90,000,000	\$135,000,000	\$225,000,000
WISCONSIN	\$158,811,000	\$238,217,000	\$397,028,000
WYOMING	\$90,000,000	\$135,000,000	\$225,000,000
AMERICAN SAMOA	\$90,000,000	\$135,000,000	\$225,000,000
GUAM	\$90,000,000	\$135,000,000	\$225,000,000
NORTHERN MARIANAS	\$90,000,000	\$135,000,000	\$225,000,000
PUERTO RICO	\$92,757,000	\$139,136,000	\$231,893,000
VIRGIN ISLANDS	\$90,000,000	\$135,000,000	\$225,000,000

¹ Allocation represents the maximum amount that a state can issue under this program through 2010.

2009 Qualified School Construction Bond Allocations

State/Territory	Allocation¹
ALABAMA	\$118,776,000
ALASKA	\$29,784,000
ARIZONA	\$186,292,000
ARKANSAS	\$113,443,000
CALIFORNIA	\$773,525,000
COLORADO	\$87,147,000
CONNECTICUT	\$105,092,000
DELAWARE	\$29,784,000
DISTRICT OF COLUMBIA	\$0
FLORIDA	\$106,806,000
GEORGIA	\$201,062,000
HAWAII	\$0
IDAHO	\$37,665,000
ILLINOIS	\$244,435,000
INDIANA	\$177,861,000
IOWA	\$64,252,000
KANSAS	\$79,589,000
KENTUCKY	\$135,132,000
LOUISIANA	\$131,622,000
MAINE	\$42,074,000
MARYLAND	\$50,354,000
MASSACHUSETTS	\$144,783,000
MICHIGAN	\$296,860,000
MINNESOTA	\$75,850,000
MISSISSIPPI	\$132,443,000
MISSOURI	\$141,441,000
MONTANA	\$31,623,000
NEBRASKA	\$32,343,000
NEVADA	\$6,767,000
NEW HAMPSHIRE	\$29,784,000
NEW JERSEY	\$223,279,000
NEW MEXICO	\$64,602,000
NEW YORK	\$192,049,000
NORTH CAROLINA	\$187,167,000
NORTH DAKOTA	\$25,740,000
OHIO	\$267,112,000
OKLAHOMA	\$87,018,000
OREGON	\$112,886,000
PENNSYLVANIA	\$315,737,000
RHODE ISLAND	\$22,062,000
SOUTH CAROLINA	\$131,364,000
SOUTH DAKOTA	\$29,784,000

TENNESSEE	\$121,738,000
TEXAS	\$538,585,000
UTAH	\$50,962,000
VERMONT	\$24,845,000
VIRGINIA	\$191,077,000
WASHINGTON	\$164,111,000
WEST VIRGINIA	\$78,219,000
WISCONSIN	\$98,589,000
WYOMING	\$24,080,000
AMERICAN SAMOA	\$10,748,000
GUAM	\$10,980,000
NORTHERN MARIANAS	\$10,703,000
PUERTO RICO	\$0
VIRGIN ISLANDS	\$9,974,000

¹ Allocation represents the maximum amount that a state can issue under this bond program for 2009.

2009 Qualified Energy Conservation Bond Allocations

State/Territory	Allocation¹
ALABAMA	\$48,364,000
ALASKA	\$7,120,000
ARIZONA	\$67,436,000
ARKANSAS	\$29,623,000
CALIFORNIA	\$381,329,000
COLORADO	\$51,244,000
CONNECTICUT	\$36,323,000
DELAWARE	\$9,058,000
DISTRICT OF COLUMBIA	\$6,140,000
FLORIDA	\$190,146,000
GEORGIA	\$100,484,000
HAWAII	\$13,364,000
IDAHO	\$15,809,000
ILLINOIS	\$133,846,000
INDIANA	\$66,155,000
IOWA	\$31,150,000
KANSAS	\$29,070,000
KENTUCKY	\$44,291,000
LOUISIANA	\$45,759,000
MAINE	\$13,657,000
MARYLAND	\$58,445,000
MASSACHUSETTS	\$67,413,000
MICHIGAN	\$103,780,000
MINNESOTA	\$54,159,000
MISSISSIPPI	\$30,486,000
MISSOURI	\$61,329,000
MONTANA	\$10,037,000
NEBRASKA	\$18,502,000
NEVADA	\$26,975,000
NEW HAMPSHIRE	\$13,651,000
NEW JERSEY	\$90,078,000
NEW MEXICO	\$20,587,000
NEW YORK	\$202,200,000
NORTH CAROLINA	\$95,677,000
NORTH DAKOTA	\$6,655,000
OHIO	\$119,160,000
OKLAHOMA	\$37,787,000
OREGON	\$39,320,000
PENNSYLVANIA	\$129,144,000
RHODE ISLAND	\$10,901,000
SOUTH CAROLINA	\$46,475,000

SOUTH DAKOTA	\$8,343,000
TENNESSEE	\$64,476,000
TEXAS	\$252,378,000
UTAH	\$28,389,000
VERMONT	\$6,445,000
VIRGINIA	\$80,600,000
WASHINGTON	\$67,944,000
WEST VIRGINIA	\$18,824,000
WISCONSIN	\$58,387,000
WYOMING	\$5,526,000
AMERICAN SAMOA	\$673,000
GUAM	\$1,826,000
NORTHERN MARIANAS	\$899,000
PUERTO RICO	\$41,021,000
VIRGIN ISLANDS	\$1,140,000

¹ Allocation represents the maximum amount that a state can issue under this bond program for 2009.

Build America Bond Issues

Through August 2009

State	Issues	Total Issuance
ARIZONA	6	\$175,000,000
CALIFORNIA	25	\$7,678,000,000
COLORADO	5	\$593,000,000
CONNECTICUT	2	\$61,000,000
DISTRICT OF COLUMBIA	2	\$455,000,000
FLORIDA	4	\$404,000,000
GEORGIA	4	\$96,000,000
ILLINOIS	37	\$2,242,000,000
INDIANA	4	\$250,000,000
IOWA	17	\$346,000,000
KANSAS	18	\$543,000,000
KENTUCKY	16	\$464,000,000
LOUISIANA	7	\$397,000,000
MARYLAND	2	\$94,000,000
MICHIGAN	17	\$802,000,000
MINNESOTA	18	\$148,000,000
MISSISSIPPI	2	\$66,000,000
MISSOURI	10	\$365,000,000
NEBRASKA	4	\$241,000,000
NEVADA	4	\$322,000,000
NEW JERSEY	7	\$1,887,000,000
NEW YORK	3	\$1,510,000,000
NORTH CAROLINA	2	\$411,000,000
NORTH DAKOTA	1	\$5,000,000
OHIO	10	\$370,000,000
OKLAHOMA	6	\$143,000,000
OREGON	1	\$9,000,000
PENNSYLVANIA	3	\$341,000,000
SOUTH CAROLINA	3	\$155,000,000
SOUTH DAKOTA	5	\$130,000,000
TENNESSEE	3	\$53,000,000
TEXAS	21	\$5,768,000,000
UTAH	8	\$571,000,000
VIRGINIA	5	\$368,000,000
WASHINGTON	6	\$239,000,000
WISCONSIN	25	\$459,000,000
WYOMING	1	\$8,000,000

Economic Payments

Through August 2009

Note: Numbers are subject to change at anytime based on catch-up payments.

State/Territory	Beneficiaries	Amount
ALABAMA	1,028,743	\$257,190,250
ALASKA	83,830	\$20,957,250
ARIZONA	1,055,156	\$263,790,250
ARKANSAS	645,488	\$161,374,750
CALIFORNIA	5,397,442	\$1,349,365,250
COLORADO	697,329	\$174,334,250
CONNECTICUT	622,618	\$155,653,250
DELAWARE	169,730	\$42,429,250
DISTRICT OF COLUMBIA	89,358	\$22,335,000
FLORIDA	3,847,009	\$961,747,500
GEORGIA	1,485,260	\$371,316,500
HAWAII	230,897	\$57,729,000
IDAHO	264,677	\$66,173,000
ILLINOIS	2,116,025	\$529,005,500
INDIANA	1,168,870	\$292,214,000
IOWA	585,508	\$146,374,500
KANSAS	494,444	\$123,609,500
KENTUCKY	946,694	\$236,669,500
LOUISIANA	838,072	\$209,519,750
MAINE	304,168	\$76,042,000
MARYLAND	880,240	\$220,060,750
MASSACHUSETTS	1,186,830	\$296,703,750
MICHIGAN	1,937,797	\$484,446,500
MINNESOTA	892,256	\$223,068,750
MISSISSIPPI	610,708	\$152,681,250
MISSOURI	1,166,301	\$291,579,500
MONTANA	196,299	\$49,071,500
NEBRASKA	322,525	\$80,631,500
NEVADA	403,693	\$100,920,500
NEW HAMPSHIRE	242,416	\$60,601,750
NEW JERSEY	1,470,424	\$367,604,500
NEW MEXICO	370,729	\$92,685,250
NEW YORK	3,473,770	\$868,446,500
NORTH CAROLINA	1,746,591	\$436,644,000
NORTH DAKOTA	124,357	\$31,086,500
OHIO	2,209,006	\$552,249,500
OKLAHOMA	723,219	\$180,807,750
OREGON	710,825	\$177,709,500
PENNSYLVANIA	2,674,328	\$668,577,500
RHODE ISLAND	211,057	\$52,768,500

SOUTH CAROLINA	909,510	\$227,378,000
SOUTH DAKOTA	156,805	\$39,201,750
TENNESSEE	1,248,336	\$312,084,250
TEXAS	3,561,957	\$890,485,000
UTAH	312,411	\$78,104,000
VERMONT	125,990	\$31,498,250
VIRGINIA	1,328,873	\$332,219,000
WASHINGTON	1,124,764	\$281,187,250
WEST VIRGINIA	473,614	\$118,400,750
WISCONSIN	1,054,776	\$263,697,750
WYOMING	92,034	\$23,012,750
AMERICAN SAMOA	3,878	\$964,750
GUAM	12,886	\$3,224,250
NORTHRN MARIANA	2,553	\$637,250
PUERTO RICO	710,845	\$177,710,750
VIRGIN ISLANDS	17,089	\$4,273,500

Community Development Financial Institutions

State	Number of Organizations	Total Awarded
ARIZONA	2	\$1,659,735
CALIFORNIA	7	\$12,600,000
GEORGIA	2	\$850,000
ILLINOIS	1	\$2,000,000
KENTUCKY	2	\$4,000,000
LOUISIANA	2	\$4,000,000
MAINE	2	\$2,877,550
MASSACHUSETTS	4	\$3,800,000
MICHIGAN	1	\$2,000,000
MINNESOTA	4	\$5,190,000
MONTANA	2	\$2,600,000
NEBRASKA	1	\$600,000
NEW HAMPSHIRE	1	\$2,000,000
NEW JERSEY	1	\$2,000,000
NEW MEXICO	1	\$600,000
NEW YORK	10	\$16,250,000
NORTH CAROLINA	2	\$4,000,000
NORTH DAKOTA	1	\$600,000
OKLAHOMA	2	\$2,796,522
OREGON	2	\$4,000,000
PENNSYLVANIA	6	\$9,200,000
PUERTO RICO	1	\$600,000
SOUTH CAROLINA	1	\$600,000
SOUTH DAKOTA	3	\$2,619,813
TENNESSEE	1	\$2,000,000
UTAH	1	\$500,000
VERMONT	3	\$6,000,000
WASHINGTON	1	\$596,378
WEST VIRGINIA	1	\$600,000
WYOMING	1	\$860,002

New Markets Tax Credit

Through September 2009

State	Number of Organizations	Total Allocation Awarded¹
ARKANSAS	1	\$55,000,000
CALIFORNIA	3	\$65,000,000
COLORADO	2	\$105,000,000
CONNECTICUT	1	\$85,000,000
FLORIDA	1	\$75,000,000
GEORGIA	1	\$50,000,000
ILLINOIS	2	\$100,000,000
MARYLAND	3	\$165,000,000
MASSACHUSETTS	1	\$50,000,000
MICHIGAN	1	\$50,000,000
MISSISSIPPI	1	\$20,000,000
NEW JERSEY	1	\$20,000,000
NEW YORK	3	\$180,000,000
OHIO	2	\$85,000,000
OKLAHOMA	2	\$75,000,000
OREGON	1	\$10,000,000
TEXAS	1	\$30,000,000
VERMONT	1	\$30,000,000
VIRGINIA	3	\$230,000,000
WASHINGTON	1	\$20,000,000

¹ The total amount of investment authority allocated to Community Development Entities through the Recovery Act.

Cash Assistance to States in Lieu of Low-Income Housing Tax Credits

Through August 2009

State	Awarded
ALABAMA	\$36,456,058
ARIZONA	\$34,375,088
ARKANSAS	\$29,170,283
COLORADO	\$17,823,862
CONNECTICUT	\$50,567,903
DELAWARE	\$4,357,457
DISTRICT OF COLUMBIA	\$33,770,695
FLORIDA	\$578,701,964
GEORGIA	\$75,952,358
ILLINOIS	\$53,395,657
INDIANA	\$164,011,126
IOWA	\$72,772,712
KANSAS	\$23,185,466
LOUISIANA	\$114,065,141
MAINE	\$14,413,347
MARYLAND	\$44,054,729
MASSACHUSETTS	\$50,814,102
MICHIGAN	\$78,310,613
MISSOURI	\$17,000,000
MONTANA	\$17,825,674
NEBRASKA	\$3,676,241
NEW HAMPSHIRE	\$27,713,062
NEW MEXICO	\$38,250,000
NORTH CAROLINA	\$95,000,000
NORTH DAKOTA	\$3,668,685
OHIO	\$21,250,000
PENNSYLVANIA	\$41,628,697
PUERTO RICO	\$99,555,290
RHODE ISLAND	\$36,811,103
SOUTH CAROLINA	\$118,019,355
TENNESSEE	\$53,035,205
VERMONT	\$11,701,366
VIRGIN ISLANDS	\$20,246,499
VIRGINIA	\$111,897,135
WASHINGTON	\$10,979,349
WISCONSIN	\$139,572,351

**Cash Assistance for Specified Energy Property
in Lieu of Tax Credits**

As of September 1, 2009

State	Award
COLORADO	\$157,809
CONNECTICUT	\$2,578,717
MAINE	\$40,441,471
MINNESOTA	\$28,019,520
NEW YORK	\$52,352,334
NEW YORK	\$22,296,494
OREGON	\$47,717,155
OREGON	\$47,092,555
OREGON	\$46,543,219
PENNSYLVANIA	\$42,204,562
PENNSYLVANIA	\$59,162,064
TEXAS	\$114,071,646

First Time Homebuyer Credit

Through August 2009

State/Territory	Returns with ARRA FTHBC Outlay	Estimated Dollar Increment of Outlays¹
ALABAMA	5,046	\$2,399,283
ALASKA	485	\$238,424
ARIZONA	9,357	\$4,617,264
ARKANSAS	3,201	\$1,547,992
CALIFORNIA	42,304	\$20,971,160
COLORADO	6,210	\$3,073,152
CONNECTICUT	2,230	\$1,104,647
DELAWARE	861	\$417,138
DISTRICT OF COLUMBIA	471	\$231,758
FLORIDA	29,132	\$14,032,731
GEORGIA	11,109	\$5,386,216
HAWAII	488	\$246,554
IDAHO	2,457	\$1,216,869
ILLINOIS	9,918	\$4,858,854
INDIANA	5,866	\$2,865,465
IOWA	3,455	\$1,691,948
KANSAS	3,147	\$1,540,565
KENTUCKY	4,105	\$2,005,788
LOUISIANA	4,353	\$2,122,145
MAINE	931	\$457,152
MARYLAND	5,022	\$2,476,046
MASSACHUSETTS	4,548	\$2,256,666
MICHIGAN	9,237	\$4,321,225
MINNESOTA	6,964	\$3,438,953
MISSISSIPPI	2,949	\$1,410,030
MISSOURI	6,615	\$3,230,645
MONTANA	1,041	\$517,743
NEBRASKA	2,771	\$1,368,497
NEVADA	5,259	\$2,596,338
NEW HAMPSHIRE	1,062	\$522,855
NEW JERSEY	5,500	\$2,704,215
NEW MEXICO	1,466	\$724,222
NEW YORK	8,076	\$3,960,219
NORTH CAROLINA	9,355	\$4,585,135
NORTH DAKOTA	659	\$325,833
OHIO	9,172	\$4,382,475
OKLAHOMA	4,300	\$2,090,119
OREGON	3,565	\$1,771,887
PENNSYLVANIA	10,250	\$5,075,457
RHODE ISLAND	964	\$475,274
SOUTH CAROLINA	4,684	\$2,303,459

SOUTH DAKOTA	886	\$438,574
TENNESSEE	8,549	\$4,104,661
TEXAS	29,536	\$14,405,520
UTAH	4,623	\$2,296,602
VIRGINIA	9,093	\$4,484,664
VERMONT	351	\$173,728
WASHINGTON	6,229	\$3,086,110
WEST VIRGINIA	788	\$383,338
WISCONSIN	5,202	\$2,559,643
WYOMING	648	\$318,653
U S POSSESSIONS / TERRITORIES	8	\$4,000
ARMY POST OFFICE/ARMED FORCE	177	\$86,993
FOREIGN	10	\$5,000

¹The total is the estimated incremental amount that will be paid based on the number of returns that require an outlay.