

1 H.442

2 Introduced by Representatives Forguites of Springfield, Emmons of  
3 Springfield, Bock of Chester, Brennan of Colchester,  
4 Christensen of Weathersfield, Conlon of Cornwall, and Gannon  
5 of Wilmington

6 Referred to Committee on

7 Date:

8 Subject: Taxation; downtown center tax credits; availability

9 Statement of purpose of bill as introduced: This bill proposes to permit  
10 eligible projects located within a federally identified opportunity zone to apply  
11 for a downtown and village center tax credit on an annual, rather than biannual,  
12 basis.

13 An act relating to downtown and village center tax credits in an opportunity  
14 zone

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. 32 V.S.A. § 5930ee is amended to read:

17 § 5930ee. LIMITATIONS

18 Beginning in fiscal year 2010 and thereafter, the State Board may award tax  
19 credits to all qualified applicants under this subchapter, provided that:

20 \* \* \*

