



February 19, 2016

To All Interested Parties:

RE: TAX CREDIT PROGRAM UPDATE

- Please note, we have updated the ACH and Wire transfer instructions. Please see below

Gen Purpose SF Disb
Acct #1000004855879
SunTrust Bank
ABA #061000104

Beneficiary address:
601 S. Belvidere Street
Richmond, VA 23220

- Please join me in congratulating JD Bondurant who was recently promoted to Director of LIHTC programs. Don't worry I will still be available for a few months.
- The March 2016 Applicable Percentage is 3.19%. Please use this percentage on page 20 of your application.
- Please note that there have been a few updates to the application
 - Correction to supportive housing percentage of units calculation
 - Prolink mapping comments were removed
 - Tax Credit Fee calculation was corrected to include the new \$1000 application fee
- Please be aware that the DDA effective July 1, 2016 are not by postal zip codes but are Zip Code Tabulation Areas (ZCTA). You can refer to the HUD website https://www.huduser.gov/portal/sadda/sadda_qct.html to check what ZCTA area the development is in.

We look forward to working with you this year. If you have any tax credit questions, you may call me or JD at (804) 343-5786 or (804) 343-5725 or email us at jim.chandler@vhda.com and jd.bondurant@vhda.com.

Sincerely,

James M. Chandler
Director of Low Income Housing
Tax Credit Programs