



The Washington State
HOUSING FINANCE COMMISSION

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the allocation by the Commission of federal low-income housing tax credits (the “Credits”) as well as resources created under the American Recovery and Reinvestment Act of 2009 (ARRA) to sponsor multifamily residential projects. The open public hearing will be held at 1:00 p.m., or as soon thereafter as the consideration of any other Commission business will allow, on *Thursday, June 25th, 2009*, in the Commission’s **Board Room, 1000 Second Avenue, 28th Floor, Seattle, Washington**. Anyone requiring an accommodation consistent with the American with Disabilities Act should contact the Tax Credit Division at 206.464.7139 or 1.800.767.HOME (in state) at least *48 hours* in advance of the hearing.

The Credits will be allocated pursuant to the authority of the Commission under Chapter 43.180 RCW as amended, Executive Order 94-05, dated April 2, 1994, and the Internal Revenue Code of 1986, as amended. As a condition of receiving an allocation of tax credits, the developer must agree to set aside, at least, either (i) 20% of the units so that they are affordable to tenants with household income no greater than 50% of the county median income; or, (ii) 40% of the units so that they are affordable to tenants with household income no greater than 60% of the county median income.

ARRA resources will be allocated pursuant to the authorizing Federal legislation and as prescribed under the *ARRA Program Guidelines* approved by the Commission on *May 14th, 2009*.

Written comments with respect to the proposed projects and allocation of Credits may be mailed or faxed to the **Washington State Housing Finance Commission** (*Attention: Tax Credit Director, 1000 Second Avenue, Suite 2700, Seattle, Washington, 98104-1046*) for receipt no later than *5:00 p.m. on June 24th, 2009*. The fax number is 206.587.5113. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the projects will receive Credits; however, the Commission will not consider testimony and written comments regarding land use, zoning, and environmental regulation, which should be directed to the local jurisdictions that are authorized to consider these matters when issuing building permits for the project.

[Exhibit “A”](#)