

WASHINGTON STATE HOUSING FINANCE COMMISSION
 LOW-INCOME HOUSING TAX CREDIT PROGRAM

Available 2009 Annual Authority = \$ 14,933,187

June 15, 2010 (FINAL)

ALLOCATION LIST - ARRA Round 1: 2009 Tax Credit Round

OID	STATUS	Project Name	Set-Aside Category	Points	Credit Requested	City	County	Housing Units	LIH Units	Additional LIH Set-Aside - 1st	Additional LIH Set-Aside - 2nd	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units	
Qualified Non-Profit (QNP) Credit Set-Aside (10% of Total Annual Authority)																	Available Credit:	\$1,622,488
09-09	APPROVED 4/23	Cascade Supportive Housing	QNP	176	\$ 1,297,470	Seattle	King	83	83	50 @ 30	25 @ 40	22	0	0	0	0	63	
09-25	APPROVED 6/25	Magnuson Park Housing	QNP	174	\$ 736,440	Seattle	King	51	51	50 @ 30	25 @ 40	22	0	0	0	0	39	
					\$ 2,033,910			134	134			22	0	0	0	0	102	
HOPE VI Credit Set-Aside (20% of per capita Annual Authority available)																	Available Credit:	\$3,095,249
09-01	APPROVED 3/26	Greenbridge-Eastbridge	HOPE VI	142	\$ 1,506,322	White Center	King	90	90	40 @ 30	n/a	22	0	18	0	18	0	
					\$ 1,506,322			90	90			22	0	18	0	18	0	
Rural Development (RD) Credit Set-Aside (5% of per capita Annual Authority available)																	Available Credit:	\$773,812
		no projects applied																
Rural Housing Credit Set-Aside (15% of per capita Annual Authority available)																	Available Credit:	\$2,321,437
09-04	APPROVED 4/23	Lower Elwha Homes I	Rural	154	\$ 373,856	Port Angeles	Clallam	20	20	50 @ 30	25 @ 40	22	0	4	0	0	0	
09-03	APPROVED 4/23	Colville Homes II	Rural	154	\$ 374,604	Inchelium	Ferry	20	20	50 @ 30	25 @ 40	22	0	4	0	0	4	
					\$ 748,460			40	40			22	0	8	0	0	4	
General Pool																	Available Credit:	\$ 7,120,202
09-13	APPROVED 6/25	Monica's Village Place	None	169	\$ 722,000	Seattle	King	50	50	50 @ 30	25 @ 40	22	0	0	0	0	38	
09-05	APPROVED 3/26	First and Cedar	QNP	169	\$ 1,212,960	Seattle	King	84	84	50 @ 30	25 @ 40	22	0	0	0	0	63	
09-32	APPROVED 6/25	Clare View Seniors	QNP	156	\$ 570,000	Spokane	Spokane	183	183	50 @ 30	25 @ 40	22	0	0	183	37	0	
09-15	APPROVED 6/25	McCallister Village	QNP	153	\$ 899,280	Vancouver	Clark	48	48	50 @ 30	10 @ 40	22	0	10	0	10	0	
					\$ 3,404,240			365	365			22	0	10	183	47	101	
Totals					\$ 7,692,932			629	629			22	-	36	183	65	207	

ROUND 1 TOTALS		
45% Round 1 Limit Calculator (Per formal Commission action, 45% limit raised to 51%).		50%
% King County Credit (limit 40%)		35%

CREDIT AUTHORITY

2009 Per Capita Credit Authority (\$2.30 x 6,549,224)	\$ 15,063,215	Credit
Less 2008 Forward Commitments	\$ (219,550)	
2008 Unused Credit Ceiling Carryforward	\$632,579	
Less Credit Hold Back for 2008 Projects	\$ -	
Per Capita Annual Authority available	\$ 15,476,244	
Returned Credit	\$748,631	
Pre-Exchange Available 2009 Annual Authority	\$ 16,224,875	
Credit "Exchanged" under Section 1602 Program (5/22/09) ("Initial" Request)	(\$1,291,688)	
Available 2009 Annual Authority	\$ 14,933,187	

Total 2009 Annual Authority (used to establish the QNP Credit Set-Aside only) \$ 16,224,875
 (Pre-Exchange Available 2009 Annual Authority plus 2008 Forward Credit Commitments)