

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2014 Applications Received

King County Pool

TC#	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
									30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
14-03	MSC Federal Way Veterans' Program	Multi Service Center	Federal Way	King	173	\$ 18,956	\$ 834,070	44	50%	-	50%	-	-	-	-	-	-	33
14-12	DESC Interbay Supportive Housing	Downtown Emergency Service Center	Seattle	King	169	\$ 15,471	\$ 1,500,696	97	50%	25%	-	25%	-	-	-	-	-	73
14-15	Plaza Roberto Maestas	El Centro de la Raza	Seattle	King	157	\$ 18,273	\$ 2,010,000	110	50%	-	30%	20%	-	22	-	-	22	-
14-16	Western Avenue Senior Housing	Pike Place Market PDA	Seattle	King	156	\$ 18,720	\$ 748,800	40	50%	-	50%	-	-	-	40	8	-	-
14-17	Vantage Point 2014 (Phase 2)	King County Housing Authority	Renton	King	156	\$ 20,510	\$ 922,950	45	50%	-	50%	-	-	-	45	9	-	-
							King County Credit Requested:	\$ 6,016,516	336									
							King County Credit Available:	\$ 5,085,073										
							King County Credit Remaining:	\$ (931,443)										

Metro Pool

Preservation and Recapitalization Set-aside

14-06	Skyline Crest Renovation	Vancouver Affordable Housing	Vancouver	Clark	158	\$ 8,559	\$ 1,198,285	140	50%	-	50%	-	-	28	-	28	-
							Metro P&R Credit Requested:	\$ 1,198,285									
							Metro P&R Credit Available:	\$ 1,486,478									

New Production

14-05	Lincoln Place	Vancouver Affordable Housing	Vancouver	Clark	179	\$ 13,452	\$ 403,558	30	50%	-	50%	-	-	-	-	-	23	
14-11	New Tacoma 2 Senior Housing	Mercy Housing Northwest	Tacoma	Pierce	159	\$ 20,438	\$ 817,535	40	50%	25%	-	25%	-	-	40	8	-	
14-04	Summit Ridge Apartments	Commonwealth Agency, Inc.	Spokane	Spokane	157	\$ 9,963	\$ 1,185,617	119	10%	60%	30%	-	-	-	24	24	-	
14-13	Bakerview Family Housing	Catholic Housing Services of Western WA	Bellingham	Whatcom	150	\$ 20,510	\$ 1,025,500	50	25%	25%	50%	-	10	10	-	-	-	
14-18	Mason Avenue Apartments	Trillium Housing Services	Tacoma	Pierce	148	\$ 14,606	\$ 1,504,392	103	50%	-	50%	-	-	21	-	21	-	
							Total Metro Credit Requested:	\$ 6,134,887	482									
							Metro Credit Available:	\$ 5,945,911										
							Metro Forward Commitment:	\$ (188,976)										

Non-Metro Pool

Preservation and Recapitalization Set-aside

No applications received

New Production

14-14	Walla Walla VA Housing	Catholic Housing Services of Eastern WA	Walla Walla	Walla Walla	172	\$ 20,510	\$ 820,400	40	10%	60%	30%	-	-	-	-	-	30	
14-01	Eagle Nest	Colville Indian Housing Authority	Omak	Okanogan	156	\$ 20,510	\$ 410,200	20	40%	30%	-	30%	-	4	-	-	4	
14-07	Granger-Prosser Family Housing	Genesis Housing Services	Granger/Prosser	Yakima/Benton	155	\$ 14,783	\$ 1,478,293	100	10%	60%	30%	-	20	20	-	-	-	
14-02	Skokomish Homes I	Skokomish Indian Tribe	Skokomish	Mason	155	\$ 17,179	\$ 343,584	20	40%	-	60%	-	-	4	-	-	4	
14-10	Volland Street	Housing Authority City of Kennewick	Kennewick	Benton	154	\$ 17,481	\$ 541,902	31	50%	25%	-	25%	-	-	-	6	6	
14-08	Sunnyside Family Housing	Sunnyside Housing Authority	Sunnyside	Yakima	151	\$ 15,566	\$ 622,625	40	10%	60%	30%	-	8	8	-	-	-	
14-09	Toppenish Family Housing	Housing Authority of the City of Yakima	Toppenish	Yakima	150	\$ 15,667	\$ 469,998	30	10%	60%	30%	-	6	6	-	-	-	
							Non-Metro Credit Requested:	\$ 4,687,002	281									
							Non-Metro Credit Available:	\$ 4,654,612										
							Non-Metro Forward Commitment:	\$ (32,390)										

Waiting List

There are no applications on the waiting list.

Statewide Allocation Round Totals:	Total Projects: 18	Total Credit Requested: \$ 16,838,405	1,099	44	123	125	126	196
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9% Housing Tax Credit Program Credit Summary

State Credit Authority	Population	Per Capita Rate	Credit
2014 Per Capita Credit (based on US Census estimate released 12/30/2013)	6,971,406	2.30 \$	16,034,234
2014 National Pool Credit		\$	-
Total 2014 Credit Authority for Geographic Credit Pool Division		\$	16,034,234

King County			
35% of Total Credit Authority	35%	\$	5,611,982
less 2013 KC Forward Commitment		\$	-
less final HOPE VI payback		\$	(526,909)
plus KC Returned Credit		\$	-
Credit Allocated		\$	(6,016,516)
King County Forward Commitment from 2015		\$	(931,443)

Balance of State			
65% of Total Credit Authority	65%	\$	10,422,252
plus final HOPE VI Payback		\$	526,909
Credit to be split proportionately		\$	10,949,161

Balance of State Proportionate Split			
Metro	37% of Total Credit	56.9% of Balance of State Total	
Non-Metro	28% of Total Credit	43.1% of Balance of State Total	

Metro Credit			
56.9% of Balance of State Credit		\$	6,232,599.32
less 2013 Metro Forward Commitment		\$	(286,689)
plus M Returned Credit		\$	-
Credit Allocated		\$	(6,134,887)
Metro Forward Commitment from 2015		\$	(188,976)

Non-Metro Credit			
43.1% of Balance of State Credit		\$	4,716,561.65
less 2013 NM Forward Commitment		\$	(669,450)
plus NM Returned Credit		\$	607,500
Credit Allocated		\$	(4,687,002)
Non-Metro Forward Commitment from 2015		\$	(32,390)

King County HOPE VI Payback			
Total Credit to be Repaid		\$	1,484,129
less 2013 HOPE VI Payback		\$	(957,220)
less final 2014 HOPE VI Payback		\$	(526,909)
Balance		\$	-