

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2016 Applications Received

King County Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations							
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless			
16-23	APPROVED 6/23	University District Apartments *	Bellwether Housing	Seattle	King	172	\$ 20,510	\$1,087,029	53	27	0	26	0						40		
16-11	APPROVED 2/25	Estelle Supportive Housing *	DESC	Seattle	King	170	\$ 16,826	\$1,531,211	91	46	0	45	0						69		
16-08	APPROVED 3/24	Building 9 North	Mercy Housing Northwest	Seattle	King	162	\$ 20,508	\$820,318	40	20	0	20	0		8			8			
16-12	APPROVED 4/25	Sunset Court Apartments	Renton Housing Authority	Renton	King	159	\$ 18,102	\$905,082	50	25	0	25	0					10	10		
16-13	APPROVED 3/24	Athene	Red Vines 1	Kirkland	King	158	\$ 16,232	\$1,477,113	91	46	23	0	22				91		19		
								King County Credit Allocated	\$	5,820,753	325	164	23	116	22	0	8	91	18	138	
								King County Credit Available:	\$	5,191,873											
								Balance:	\$	(628,880)											

King County Waiting List

16-21		Burien Haus	Trillium Housing Services/MacDonald Ladd Developments	Burien	King	156	\$ 19,365	\$639,042	33	17	0	16	0				33	7		
								King Waiting List Balance:	\$	13,404,983	499	252	46	157	44	0	8	215	35	167

Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
Preservation and Recapitalization Pool																				
		NA					\$ -		0											
New Production																				
16-10	APPROVED 3/24	Meriwether Place	Columbia Nonprofit Housing	Vancouver	Clark	169	\$ 20,957	\$628,710	30	15	0	15	0						23	
16-14	APPROVED 4/25	The Meadow	Second Step Housing	Vancouver	Clark	169	\$ 16,153	\$484,590	30	15	0	15	0						23	
16-03	APPROVED 3/24	Valley Homeless Families *	Catholic Housing Services of Eastern Washington	Spokane Valley	Spokane	168	\$ 16,831	\$858,381	51	6	31	14	0						39	
16-04	APPROVED 3/24	Fr. Bach Haven III	Catholic Housing Services of Eastern Washington	Spokane	Spokane	168	\$ 20,601	\$1,030,058	50	5	30	15	0						23	
16-06	APPROVED 6/23	1 South Madella	Community Frameworks	Spokane	Spokane	161	\$ 20,333	\$711,639	35	14	11	0	10		7			7		
16-19	APPROVED 6/23	Galena Apartments	Commonwealth Agency, Inc.	Airway Heights	Spokane	159	\$ 15,959	\$1,181,000	74	30	0	44	0		15			15		
16-07	APPROVED 4/25	Eleanor Apartments	Mercy Housing Northwest	Bellingham	Whatcom	159	\$ 19,110	\$1,528,817	80	40	0	40	0			80		16	108	
								Total Metro Credit Allocated:	\$	6,423,195	350	125	72	143	10	0	22	80	38	108
								Metro Credit Available:	\$	5,727,506										
								Metro Balance:	\$	(695,689)										

Metro Waiting List

16-22		Grand Blvd	Trillium Housing Services/ MacDonald Ladd Developments	Vancouver	Clark	156	\$ 20,882	\$522,050	25	13	0	12	0		5			5		
								Metro Waiting List Balance:	\$	13,505,878	529	208	72	239	10	0	42	160	74	108

Non-Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
Preservation and Recapitalization Pool																				
16-01	APPROVED 3/24	YNHA Tax Credit VI (16-01)	Yakima Nation Housing Authority	Wapato	Yakima	160	\$ 16,445	\$1,447,148	88	36	27	0	25		18			18	0	
									\$	1,447,148	88	36	27	0	25	0	18	0	18	0
New Production																				
16-09	APPROVED 3/24	Reliable Homes	Reliable Enterprises Inc.	Centralia	Lewis	167	\$ 19,927	\$697,461	35	4	21	10	0						26	
16-17	APPROVED 4/25	Colville Homes IV	Colville Indian Housing Authority	Nespelem	Okanogan	157	\$ 20,955	\$984,881	47	19	15	0	13		18			18		
16-16	APPROVED 4/25	Prosser Senior Housing	Catholic Charities Housing Services	Prosser	Benton	153	\$ 15,453	\$927,200	60	30	0	30	0			60		12		
16-18	APPROVED 4/25	Mt. Angeles View Phase I	Peninsula Housing Authority	Port Angeles	Clallam	153	\$ 20,044	\$1,262,776	63	26	19	0	18		10			10		
								Non-Metro Credit Allocated:	\$	5,319,466	293	115	82	40	56	0	46	60	58	26
								Non-Metro Credit Available:	\$	4,889,175										
								Non-Metro Balance:	\$	(430,291)										

Non-Metro Waiting List

16-05		The Bicycle Apartments LLC (previously T)	Next Step Housing	Yakima	Yakima	152	\$ 16,933	\$1,303,821	77	8	47	22	0					16	16	
16-15		Royal City Family Housing II	Genesis Housing Services	Royal City	Grant	151	\$ 18,973	\$1,574,728	83	9	50	23	0	17	17					
16-20		Connell Family Housing	Housing Authority of the City of Pasco and Franklin County	Connell	Franklin	150	\$ 19,629	\$961,797	49	20	0	29	0	10	10					
								Non-Metro Waiting List Balance:	\$	3,840,346	209	37	97	74	0	27	27	0	16	16

Statewide Allocation Round Totals:

Total Project Applications:	22	Total Credit Requested:**	\$	17,563,414	968	404	177	299	88	0	76	231	114	272
Total Projects Above Line:	17	Total Credit Available:	\$	15,618,877										
		Statewide Balance:	\$	(1,944,537)										

* Credit allocated under the Qualified Nonprofit requirement of Section 42.

** **Geographic Dispersion:** No county was allocated more than 50% of the credit in its respective Geographic Pool; therefore, all counties may equally compete in the 2016 Tax Credit until 50% of 2016 Round credit is allocated.

*** Total Credit Requested = Total Credit Above the cutoff.

9% Housing Tax Credit Program Credit Summary

	Population	Per Capita Rate	Credit
State Credit Authority			
2016 Per Capita Credit (IRS Notice 2016-24)	7,170,351	2.35	\$ 16,850,325
2016 National Pool Credit			\$ -
Total 2015 Credit Authority for Geographic Credit Pool Division			\$ 16,850,325
Less 2015 Forward Commitment	Taken From Pools Below		\$ (1,231,448)
King County			
35% of Total Credit Authority	35%		\$ 5,897,614
less 2015 KC fwd allocation of 2016 KC Credit			\$ (705,741)
less 2015 KC allocation of Metro Credit Hold Harmless			
plus KC Returned Credit			\$ -
Credit Allocated			\$ (5,820,753)
King County Balance			\$ (628,880)
Metro Credit			
37% of Total Credit Authority	37%		\$ 6,234,620
Plus 2015 Metro Balance allocated to King County			
Plus 2015 Metro Balance allocated to Non-Metro			
Plus Remaining 2015 Metro Balance (2015 Unused Credit)			\$ -
less 2015 Metro FWD allocation of 2016 Metro Credit			\$ (507,115)
plus Metro Returned Credit			\$ -
Credit Allocated			\$ (6,423,195)
Metro Balance			\$ (695,689)
Non-Metro Credit			
28% of Total Credit Authority	28%		\$ 4,718,091
less 2015 NM FWD allocation of NM Credit			\$ (18,592)
plus NM Returned Credit			\$ 189,677
Credit Allocated			\$ (5,319,466)
Non-Metro Balance			\$ (430,291)
Statewide Accounting of 2016 Credit			
Total 2015 Credit Authority for Geographic Credit Pool Division			\$ 16,850,325
2015 Unused Credit			\$ -
2015 King County Forward Commitment			\$ (705,741)
2015 Metro Forward Commitment	15-11 & 15-05		\$ (507,115)
2015 Non-Metro Forward Commitment			\$ (18,592)
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			
Credit Allocated to King County			\$ (5,820,753)
Credit Allocated to Metro			\$ (6,423,195)
Credit Allocated to Non-Metro			\$ (5,319,466)
Balance of 2016 Credit			\$ (1,944,537)
Qualified Nonprofit Allocations			
Total 2016 Credit Authority for Geographic Credit Pool Division			\$ 16,850,325
2015 Unused Credit			\$ -
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool	15-07 Totten Housing		\$ 189,677
Total 2016 Credit Authority for QNP Requirement			\$ 17,040,002
Credit Allocated to QNPs			\$ 3,476,621
Percent allocated to QNPs			20%
Forward Commitment RAC's			
Athene			\$ 1,477,113
<u>Eleanor Apartments</u>			<u>\$ 1,528,817</u>
			\$ 3,005,930