

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2017 Allocation List

King County Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
17-19	APPROVED 3/23	Renton Commons	Low Income Housing Institute	Renton	King	175	\$ 20,957	\$984,979	47	50%		50%		0	0	0	0	0	36	
17-18	APPROVED 3/23	North 96th Supportive Housing	Downtown Emergency Service Center (DESC)	Seattle	King	171	\$ 15,971	\$1,581,081	99	50%	25%		25%	0	0	0	0	0	75	
17-23	review in progress	Compass Broadview	Compass Housing Alliance	Seattle	King	164	\$ 20,957	\$1,215,506	58	50%		50%		0	0	0	0	12	12	
17-14	scheduled for action 4/27	30 Bellevue	Red Vines 1	Bellevue	King	163	\$ 20,955	\$1,299,204	62	50%	25%		25%	0	0	0	0	13	13	
17-15	review in progress	Burien Haus	Trillium Housing Services/MacDonald Ladd Developments	Burien	King	152	\$ 18,897	\$623,597	33	50%		50%		0	0	33		7	0	
								King County Credit Allocated	\$	5,704,367	299					0	0	33	32	136
								King County Credit Available:	\$	5,392,569										
								Balance:	\$	(311,798)										

King County Waiting List

17-28		Patricia K. Apartments *	Community House	Seattle	King *	170	\$ 19,123	\$994,417	52	50%		50%		0	0	0	0	0	39	
								King Waiting List Balance:	\$	994,417	52					0	0	0	0	39

Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
Preservation and Recapitalization Pool																				
		NA					\$ -		\$0	0				0	0	0	0	0	0	
New Production																				
17-22	review in progress	HopeWorks Station II **	Housing Hope Properties	Everett	Snohomish **	180	\$ 20,930	\$1,360,434	65	50%		50%		0	0	0	0	0	49	
17-26	review in progress	Everett Safe Streets Supportive Housing**	Catholic Housing Services of Western Washington	Everett	Snohomish **	174	\$ 17,807	\$1,157,487	65	50%		50%		0	0	0	0	0	49	
17-13	review in progress	22 North	Opportunity Council	Bellingham	Whatcom	172	\$ 20,957	\$838,280	40	50%		50%		0	0	0	0	0	30	
17-10	scheduled for action 4/27	Transitions Permanent Supportive Housing †	Transitional Programs for Women dba Transitions	Spokane	Spokane †	174	\$ 20,955	\$502,928	24	40%		60%		0	0	0	0	0	18	
17-05	review in progress	Caples Terrace	Vancouver Housing Authority	Vancouver	Clark	171	\$ 16,153	\$452,284	28	50%		50%		0	0	0	0	0	21	
17-08	review in progress	Rhododendron Place	Columbia Nonprofit Housing, Inc.	Vancouver	Clark	170	\$ 16,153	\$484,590	30	50%		50%		0	0	0	0	0	23	
17-01	APPROVED 3/23	Holy Names Homeless Families †	Catholic Housing Services of Eastern Washington	Spokane	Spokane †	170	\$ 19,071	\$1,430,351	75	10%	60%	30%		0	0	0	0	0	57	
								Total Metro Credit Allocated:	\$	6,226,354	327					0	0	0	0	247
								Metro Credit Available:	\$	5,648,343										
								Metro Balance:	\$	(578,011)										

Metro Waiting List

17-04		Isabella Court Phase II	REACH Community Development	Vancouver	Clark	166	\$ 20,957	\$1,026,893	49	50%		50%		0	0	49	10	0		
17-27		Arrowleaf Townhomes LLC	Commonwealth Agency, Inc.	Airway Heights	Spokane	162	\$ 15,900	\$556,508	35	40%		60%		0	8	0	8	0		
17-12		1800 Hillside Terrace	Tacoma Housing Authority	Tacoma	Pierce	161	\$ 20,956	\$1,466,931	70	50%	25%	25%		0	0	0	14	14		
17-24		Hilltop Lofts	Tacoma Housing Authority	Tacoma	Pierce	160	\$ 20,950	\$796,098	38	50%	25%	25%		0	0	0	8	8		
17-17		Midland Apartments	Trillium Housing Services	Tacoma	Pierce	156	\$ 16,798	\$991,078	59	50%		50%		0	12	0	12	0		
17-25		Everson Family Housing	Catholic Housing Services of Western Washington	Everson	Whatcom	146	\$ 20,951	\$1,340,888	64	25%	25%	50%		13	13	0	0	0		
								Metro Waiting List Balance:	\$	6,178,396	315					13	33	49	52	22

Non-Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
New Production																				
17-09	scheduled for action 4/27	TC 7 Dallesport	Yakama Nation Housing Authority	Dallesport	Klickitat	175	\$ 20,955	\$628,647	30	40%	30%	30%		0	0	0	0	0	15	
17-02	APPROVED 3/23	The Bicycle Apartments LLC	Next Step Housing	Yakima	Yakima	168	\$ 20,955	\$1,655,437	79	10%	60%	30%		0	0	0	0	0	40	
17-03	review in progress	Driftwood Point	Joint Pacific County Housing Authority	Long Beach	Pacific	167	\$ 20,934	\$544,284	26	10%	60%	30%		0	0	0	0	0	20	
17-06	scheduled for action 4/27	Nueva Vista Phase II	Housing Authority City of Kennewick	Kennewick	Benton	167	\$ 20,957	\$586,796	28	50%		50%		0	0	0	0	0	14	
								Non-Metro New Production Credit Allocated:	\$3,415,164	163					0	0	0	0	89	
Preservation and Recapitalization Pool																				
17-11	APPROVED 3/23	Herman John RAD Conversion	Housing Authority of Grays Harbor	Aberdeen	Grays Harbor	163	\$ 9,040	\$1,446,354	160	40%	30%	30%		0	0	160	16	0		
								Non-Metro Rehab Credit Allocated:	\$1,446,354	160					0	0	160	16	0	
Special Commission Action																				
17-31	Approved 2/23	Mt. Angeles View Phase 1***	Peninsula Housing Authority	Port Angeles	Clallam	153	\$ 22,425	\$1,412,776	63	26	19	0	18	0	10	10	10	89		
								Non-Metro Credit Allocated:	\$	6,274,294	386					0	10	160	26	89
								Non-Metro Credit Available:	\$	5,649,655										
								Non-Metro Balance:	\$	(624,639)										

Non-Metro Waiting List

17-21		The Homestead	Coastal Community Action Program	Aberdeen	Grays Harbor	161	\$ 17,821	\$1,710,801	96	40%		60%		0	0	0	0	0	48	
17-07		Makah Housing LIHTC Project #2	Makah Tribe	Neah Bay	Clallam	160	\$ 20,955	\$670,557	32	40%	30%	30%		0	7	0	0	0	7	
17-29		Royal City Family Housing II	Genesis Housing Services	Royal City	Grant	157	\$ 20,808	\$1,040,422	50	10%	60%	30%		0	10	0	0	0	38	
17-16		Stonewood Apartments	Trillium Housing Services	Yakima	Yakima	156	\$ 20,927	\$1,234,695	59	40%		60%		45	12	0	0	0	0	
17-20		Spurling Court Apartments	HopeSource	Ellensburg	Kittitas	152	\$ 20,955	\$1,005,835	48	40%		60%		0	10	0	0	0	10	
								Non-Metro Waiting List Balance:	\$	5,662,310	285					45	39	0	0	103

Statewide Allocation Round Totals:

Total Project Applications:	29	Total Credit Requested:	\$	29,627,362	1601	58	72	242	100	636
Total Projects Above Line:	17	Total Credit Above Line:	\$	18,205,015	1,012	0	0	193	48	472
Application Success Percentage:	59%	Total Credit Available:	\$	15,428,861						
		Statewide FWD Commit:	\$	(1,514,448)						

* Project submitted after due date.

** Snohomish County received Commission waiver on 3/23/2017 for additional \$300,000 above 35% of Metro Pool County Credit Limit per 2017 Policy 5.2.7.

† Spokane County ineligible for first 50% of Metro Pool Credit per 2016 Policy 5.2.7

*** Commission approved an additional \$150,000 of 2017 LIHTC for Mt Angeles View Phase I. The 2016 LIHTC in the amount of \$1,262,776 was exchanged for a new LIHTC total of \$1,412,776.

9% Housing Tax Credit Program Credit Summary

	Population	Per Capita Rate	Credit
State Credit Authority			
2017 Per Capita Credit (IRS Notice 2016-24)	7,288,000	2.35	\$ 17,126,800
			\$ -
2017 National Pool Credit			\$ -
Total 2016 Credit Authority for Geographic Credit Pool Division			\$ 17,126,800
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Less 2016 Forward Commitment	Taken From Pools Below		\$ (1,697,939)
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King County			
35% of Total Credit Authority	35%		\$ 5,994,380
less 2016 KC fwd allocation of 2017 KC Credit			\$ (601,811)
less 2016 KC allocation of Metro Credit Hold Harmless			
plus KC Returned Credit			\$ -
Credit Allocated			\$ (5,704,367)
King County Balance			\$ (311,798)
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Metro Credit			
37% of Total Credit Authority	37%		\$ 6,336,916
Plus 2016 Metro Balance allocated to King County			
Plus 2016 Metro Balance allocated to Non-Metro			
Plus Remaining 2016 Metro Balance (2016 Unused Credit)			\$ -
less 2016 Metro FWD allocation of 2017 Metro Credit			\$ (688,573)
plus Metro Returned Credit			
Credit Allocated			\$ (6,226,354)
Metro Balance			\$ (578,011)
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Non-Metro Credit			
28% of Total Credit Authority	28%		\$ 4,795,504
less 2016 NM FWD allocation of 2017 NM Credit			\$ (408,625)
plus NM Returned Credit			\$ 1,262,776
Credit Allocated			\$ (6,274,294)
Non-Metro Balance			\$ (624,639)
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Statewide Accounting of 2017 Credit			
Total 2016 Credit Authority for Geographic Credit Pool Division			\$ 17,126,800
2016 Unused Credit			\$ -
2016 King County Forward Commitment			\$ (601,811)
2016 Metro Forward Commitment			\$ (688,573)
2016 Non-Metro Forward Commitment			\$ (408,625)
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,262,776
Credit Allocated to King County			\$ (5,704,367)
Credit Allocated to Metro			\$ (6,226,354)
Credit Allocated to Non-Metro			\$ (6,274,294)
Balance of 2017 Credit			\$ (1,514,448)
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Qualified Nonprofit Allocations			
Total 2017 Credit Authority for Geographic Credit Pool Division			\$ 17,126,800
2016 Unused Credit			\$ -
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,262,776
Total 2017 Credit Authority for QNP Requirement			\$ 18,389,576
Credit Allocated to QNPs			\$ 3,068,988
Percent allocated to QNPs			17%
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Forward Commitment RAC's 2017			
	0		\$ -
<u>Holy Names Homeless Families †</u>			<u>\$ 1,430,351</u>
			\$ 1,430,351