

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2014 Allocation List

King County Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
14-03	Approved 2/27/14	MSC Federal Way Veterans' Program*	Multi Service Center	Federal Way	King	171	\$ 18,956	\$ 834,070	44	50%	-	50%	-	-	-	-	-	33	
14-12	Approved 2/27/14	DESC Interbay Supportive Housing*	Downtown Emergency Service Center	Seattle	King	169	\$ 15,471	\$ 1,500,696	97	50%	25%	-	25%	-	-	-	-	73	
14-15	Approved 2/27/14	Plaza Roberto Maestas*	El Centro de la Raza	Seattle	King	157	\$ 18,271	\$ 2,009,799	110	50%	-	30%	20%	-	22	-	22	-	
14-16	Approved 3/27/14	Western Avenue Senior Housing	Pike Place Market PDA	Seattle	King	156	\$ 18,718	\$ 748,725	40	50%	-	50%	-	-	-	40	8	-	
14-17	Approved 2/27/14	Vantage Point Apartments (Phase 2)	King County Housing Authority	Renton	King	156	\$ 20,510	\$ 922,950	45	50%	-	50%	-	-	-	45	9	-	
								King County Credit Requested:	\$ 6,016,240	336									
								King County Credit Available:	\$ 5,085,073										
								King County Credit Remaining:	\$ (931,167)										

Metro Pool

Preservation and Recapitalization Set-aside

14-06	Review in Progress	Skyline Crest Renovation	Vancouver Affordable Housing	Vancouver	Clark	158	\$ 8,559	\$ 1,198,285	140	50%	-	50%	-	-	28	-	28	-
								Metro P&R Credit Requested:	\$ 1,198,285									
								Metro P&R Credit Available:	\$ 1,486,478									

New Production

14-05	Scheduled for Action 4/24/14	Lincoln Place	Vancouver Affordable Housing	Vancouver	Clark	168	\$ 13,418	\$ 402,549	30	50%	-	50%	-	-	-	-	-	23	
14-11	Approved 3/27/14	New Tacoma 2 Senior Housing	Mercy Housing Northwest	Tacoma	Pierce	157	\$ 20,422	\$ 816,886	40	50%	25%	-	25%	-	-	40	8	-	
14-04	Approved 3/27/15	Pine Rock Apartments (formerly Summit Ridge)	Commonwealth Agency, Inc.	Spokane	Spokane	152	\$ 9,963	\$ 1,185,617	119	10%	60%	30%	-	-	-	-	24	24	
14-13	Scheduled for Action 4/24/14	Bakerview Family Housing	Catholic Housing Services of Western WA	Bellingham	Whatcom	150	\$ 20,510	\$ 1,025,500	50	25%	25%	50%	-	10	10	-	-	-	
14-18	Scheduled for Action 4/24/14	Mason Avenue Apartments	Trillium Housing Services	Tacoma	Pierce	148	\$ 14,606	\$ 1,504,392	103	50%	-	50%	-	-	21	-	21	-	
								Total Metro Credit Requested:	\$ 6,133,229	482									
								Metro Credit Available:	\$ 5,945,911										
								Metro Forward Commitment:	\$ (187,318)										

Non-Metro Pool

Preservation and Recapitalization Set-aside

No applications received

New Production

14-14	Review in Progress	Walla Walla VA Housing	Catholic Housing Services of Eastern WA	Walla Walla	Walla Walla	172	\$ 20,510	\$ 820,400	40	10%	60%	30%	-	-	-	-	-	30	
14-01	Approved 3/27/14	Eagle Nest	Colville Indian Housing Authority	Omak	Okanogan	156	\$ 20,508	\$ 410,159	20	40%	30%	-	30%	-	4	-	-	4	
14-07	Scheduled for Action 4/24/14	Granger-Prosser Family Housing**	Genesis Housing Services	Granger/Prosser	Yakima/Benton	155	\$ 14,783	\$ 1,478,293	100	10%	60%	30%	-	20	20	-	-	-	
14-02	Review in Progress	Skokomish Homes I	Skokomish Indian Tribe	Skokomish	Mason	155	\$ 17,177	\$ 343,549	20	40%	-	60%	-	-	4	-	-	4	
14-10	Scheduled for Action 4/24/14	Volland Street	Housing Authority City of Kennewick	Kennewick	Benton	152	\$ 17,481	\$ 541,902	31	50%	25%	-	25%	-	-	-	6	6	
14-08	Scheduled for Action 4/24/14	Sunnyside Family Housing	Sunnyside Housing Authority	Sunnyside	Yakima	151	\$ 15,566	\$ 622,625	40	10%	60%	30%	-	8	8	-	-	-	
14-09	Scheduled for Action 4/24/14	Toppenish Family Housing	Housing Authority of the City of Yakima	Toppenish	Yakima	150	\$ 15,667	\$ 469,998	30	10%	60%	30%	-	6	6	-	-	-	
								Non-Metro Credit Requested:	\$ 4,686,926	281									
								Non-Metro Credit Available:	\$ 4,654,612										
								Non-Metro Forward Commitment:	\$ (32,314)										

Waiting List

There are no projects on the waiting list.

Statewide Allocation Round Totals:	Total Projects: 18		Total Credit Requested: \$ 16,836,395		1,099	44	123	125	126	196
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*Credit allocated under the Qualified Nonprofit requirement of Section 42.

**Units at the Prosser site are income restricted at 50% @30% AMI and 50% @ 50% AMI.

Geographic Dispersion: No county was allocated more than 50% of the credit in its respective Geographic Pool; therefore, all counties may equally compete in the 2015 Tax Credit Round.

9% Housing Tax Credit Program Credit Summary

	Population	Per Capita Rate	Credit
State Credit Authority			
2014 Per Capita Credit (IRS Notice 2014-12)	6,971,406	2.30	\$ 16,034,234
2014 National Pool Credit			\$ -
Total 2014 Credit Authority for Geographic Credit Pool Division			\$ 16,034,234
King County			
35% of Total Credit Authority	35%		\$ 5,611,982
less 2013 KC Forward Commitment			\$ -
less final HOPE VI payback			\$ (526,909)
plus KC Returned Credit			\$ -
Credit Allocated			\$ (6,016,240)
King County Forward Commitment from 2015			\$ (931,167)
Balance of State			
65% of Total Credit Authority	65%		\$ 10,422,252
plus final HOPE VI Payback			\$ 526,909
Credit to be split proportionately			\$ 10,949,161
Balance of State Proportionate Split			
Metro	37% of Total Credit	56.9% of Balance of State Total	
Non-Metro	28% of Total Credit	43.1% of Balance of State Total	
Metro Credit			
56.9% of Balance of State Credit			\$ 6,232,599.32
less 2013 Metro Forward Commitment			\$ (286,689)
plus M Returned Credit			\$ -
Credit Allocated			\$ (6,133,229)
Metro Forward Commitment from 2015			\$ (187,318)
Non-Metro Credit			
43.1% of Balance of State Credit			\$ 4,716,561.65
less 2013 NM Forward Commitment			\$ (669,450)
plus NM Returned Credit			\$ 607,500
Credit Allocated			\$ (4,686,926)
Non-Metro Forward Commitment from 2015			\$ (32,314)
King County HOPE VI Payback			
Total Credit to be Repaid			\$ 1,484,129
less 2013 HOPE VI Payback			\$ (957,220)
less final 2014 HOPE VI Payback			\$ (526,909)
Balance			\$ -