

WASHINGTON STATE HOUSING FINANCE COMMISSION
LOW-INCOME HOUSING TAX CREDIT PROGRAM

April 14, 2009

Available 2009 Annual Authority \$16,025,465

2009 ALLOCATION LIST

Developer	OID	STATUS	Project Name	Fully Funded Application?	Set-Aside Category	Points	Credit Requested	City	County	LIH Units	Additional LIH Set-Aside - 1st	Additional LIH Set-Aside - 2nd	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
Qualified Non-Profit (QNP) Credit Set-Aside (10% of Total Annual Authority)																		
Downtown Emergency Service Center (DESC)	09-09	scheduled for 4/23 action	Cascade Supportive Housing	Yes	QNP	176	\$ 1,297,604	Seattle	King	83	50 @ 30	25 @ 40	22	0	0	0	0	0
Solid Ground Washington	09-25	review in progress	Magnuson Park Housing	Yes	QNP	174	\$ 736,440	Seattle	King	51	50 @ 30	25 @ 40	22	0	0	0	0	39
							\$ 2,034,044			134					0	0	0	102
HOPE VI Credit Set-Aside (20% of per capita Annual Authority available)																		
Tacoma Housing Authority	09-02	review in progress	Sullivan Seven	n/a	HOPE VI	152	\$ 1,560,627	Tacoma	Pierce	90	50 @ 30	n/a	22	0	18	0	18	0
King County Housing Authority	09-01	APPROVED 3/26	Greenbridge-Eastbridge	n/a	HOPE VI	142	\$ 1,560,627	White Center	King	90	40 @ 30	n/a	22	0	18	0	18	0
							\$3,121,254			180					0	36	0	36
Rural Development (RD) Credit Set-Aside (5% of per capita Annual Authority available)																		
TimberRiver Development, Inc.	09-18	review in progress	Sea Breeze Apts	Yes	RD	108	\$ 768,135	Sequim	Clallam	41	75 @ 50	n/a	22	0	9	0	9	0
							\$ 768,135			41					0	9	0	9
Rural Housing Credit Set-Aside (15% of per capita Annual Authority available)																		
Archdiocese Housing Authority	09-10	review in progress	Ives & Harrison Family Housing	Yes	Rural	164	\$ 1,386,010	Centralia	Lewis	73	10 @ 30	75 @ 40	22	55	0	0	0	0
Yakama Nation Housing Authority	09-26	review in progress	Wanity Park Apts II	Yes	Rural	160	\$ 468,375	Toppenish	Yakima	25	40 @ 30	30 @ 40	22	0	0	25	5	0
							\$1,854,385			98					55	0	25	5
General Pool																		
St. Andrew's Housing Group	09-23	review in progress	Andrew's Glen	Yes	QNP	169	\$ 577,600	Belleuve	King	40	50 @ 30	25 @ 40	22	0	0	0	0	0
Catholic Community Services of Western Washington	09-13	review in progress	Monica's Village Place	Yes	None	169	\$ 722,000	Seattle	King	50	50 @ 30	25 @ 40	22	0	0	0	0	38
Plymouth Housing Group	09-05	APPROVED 3/26	First and Cedar	Yes	QNP	169	\$ 1,212,960	Seattle	King	84	50 @ 30	25 @ 40	22	0	0	0	0	63
Catholic Housing Services of Eastern Washington	09-12	review in progress	Pasco Family Housing II	Yes	QNP	162	\$ 771,750	Pasco	Franklin	42	100 @ 40	n/a	22	33	0	0	0	0
Catholic Charities Housing Services - Diocese of Yakima	09-11	review in progress	George Family Housing	Yes	Rural	159	\$ 918,750	George	Grant	50	10 @ 30	75 @ 40	22	0	38	0	0	0
VBCDI Viola Apts - Inc. LP	09-28	review in progress	Viola II Apts	Yes	None	159	\$ 927,940	Yakima	Yakima	52	40 @ 30	50 @ 50	22	0	0	0	0	0
Spokane Housing Ventures	09-32	review in progress	Clare View Seniors	Yes	QNP	156	\$ 525,614	Spokane	Spokane	60	50 @ 30	25 @ 40	22	0	0	60	12	0
Lower Elwha Housing Authority	09-04	scheduled for 4/23 action	Lower Elwha Homes I	Yes	Rural	154	\$ 373,856	Port Angeles	Clallam	20	50 @ 30	25 @ 40	22	0	4	0	0	0
Coville Indian Housing Authority	09-03	scheduled for 4/23 action	Coville Homes II	Yes	Rural	154	\$ 374,603	Inchellum	Ferry	20	50 @ 30	25 @ 40	22	0	4	0	0	4
Deirdge Neighborhoods Development Association	09-16	not yet reviewed	Strength of Place (SOP) Village *	Yes	QNP	161	\$ 525,750	White Center	King	30	50 @ 30	25 @ 40	22	0	6	0	0	6
YWCA of Seattle-King County-Snohomish County	09-21	review in progress	YWCA Family Village at Issaquah I *	Yes	QNP	157	\$ 1,400,680	Issaquah	King	97	40 @ 30	50 @ 50	22	0	0	0	20	0
Housing Authority of Jefferson County	09-19	review in progress	Garden Court Apts	Yes	Rural	153	\$ 379,853	Port Hadlock	Jefferson	39	40 @ 30	50 @ 50	22	0	0	0	0	0
Affordable Community Environments (ACE)	09-15	review in progress	McCallister Village	Yes	QNP	153	\$ 899,280	Vancouver	Clark	48	50 @ 30	10 @ 40	22	0	10	0	10	0
Community Action Center	09-31	not yet reviewed	Tomason Place	Yes	QNP	152	\$ 463,970	Pullman	Whitman	26	40 @ 30	50 @ 50	22	0	6	0	6	0
Community Development, Inc.	09-29	not yet reviewed	Easy Street Apts	Yes	None	152	\$ 981,475	Wenatchee	Chelan	55	40 @ 30	50 @ 50	22	42	0	0	0	0
Whitewater Creek, Inc.	09-33	not yet reviewed	Arrowleaf Village	Yes	None	149	\$ 513,976	Airway Heights	Snohomish	50	40 @ 30	50 @ 50	22	0	0	0	10	10
SouthEast Effective Development	09-06	not yet reviewed	Rainier Court Phase III	Yes	QNP	148	\$ 1,059,495	Seattle	King	85	10 @ 30	75 @ 40	22	0	0	86	17	0
Stempton Housing Authority	09-08	not yet reviewed	The Summit at Bay Vista	Yes	None	141	\$ 1,536,270	Bremerton	Kitsap	82	50 @ 30	10 @ 40	22	0	0	0	17	0
TimberRiver Development, Inc.	09-17	not yet reviewed	Pioneer Lane Apts	Yes	Rural	132	\$ 538,476	Omak	Okanogan	35	50 @ 40	50 @ 50	22	0	7	0	7	0
Allied Pacific Development, LLC	09-34	not yet reviewed	ALE Housing, LP RD Portfolio	Yes	RD	111	\$ 443,578	Scattered Sites	Whatcom	82	75 @ 50	n/a	22	0	0	0	0	17
TimberRiver Development, Inc.	09-20	not yet reviewed	Salmon Run Apts	Yes	RD	106	\$ 563,160	Yelm	Thurston	39	30 @ 40	70 @ 50	22	0	8	0	8	0
Spokane Housing Authority	09-14	not yet reviewed	Martindale Apts**	No	None	178	\$ 675,165	Snohomish	Snohomish	50	25 @ 40	75 @ 50	22	0	0	0	0	38
Spokane Housing Corporation	09-07	not yet reviewed	Dunmore Hill Apts**	No	QNP	139	\$ 1,456,798	Snohomish	Snohomish	142	40 @ 30	50 @ 50	22	0	29	0	29	0
Housing Authority of Island County	09-24	not yet reviewed	Sunny View Village**	No	None	139	\$ 468,375	Friesland	Island	25	40 @ 30	50 @ 50	22	0	5	0	5	0
YWCA of Seattle-King County-Snohomish County	09-22	not yet reviewed	YWCA Family Village at Issaquah II**	No	QNP	137	\$ 676,880	Issaquah	King	47	40 @ 30	50 @ 50	22	0	0	0	10	0
MacDonald Ladd Development Inc.	09-30	not yet reviewed	Crouse Street Apts**	No	RD	131	\$ 999,320	Moses Lake	Grant	56	50 @ 40	30 @ 50	22	42	0	0	0	0
Seattle Housing Authority	09-27	not yet reviewed	Tamarack Place**	No	None	131	\$ 1,198,520	Seattle	King	82	50 @ 40	40 @ 50	22	0	0	0	17	0
							\$ 21,219,884			1,488					84	91	85	176

TOTAL CREDIT REQUESTED \$ 28,997,702

CREDIT AUTHORITY	
2009 Per Capita Credit Authority (\$2.30 x 6,549,224)	\$ 15,063,215
Less 2008 Forward Commitments	\$ -
2008 Unused Carryforward Credit Ceiling	\$ 543,057
per capita Annual Authority available	\$ 15,606,272
Credit Hold Back for 2008 Projects	\$ (329,438)
National Pool Credit	0 Not yet determined
Returned Credit	\$ 748,631
Available 2009 Annual Authority	\$ 16,025,465
Total 2009 Annual Authority (used to establish the QNP Credit Set-Aside only)	\$ 16,025,465
(Available 2009 Annual Authority plus 2008 Forward Credit Commitments)	

% King County credit "above the line" (limit 40%) 39%

*Project not included due to credit cap for King County Projects
**Projects not fully funded