



The Washington State  
**HOUSING FINANCE COMMISSION**

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**NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Washington State Housing Finance Commission (the "Commission") will hold a public hearing in the Boardroom of the Commission's offices, 1000 Second Avenue, 28<sup>th</sup> Floor, Seattle, Washington, on *Thursday, October 22, 2009 at 1:00 P.M.*, or as soon thereafter as practical, for the purpose of receiving public comment regarding proposed changes and clarifications to the *2010 Low-Income Housing Tax Credit Program Policies*.

The Commission is the agency designated by the Governor to allocate federal Low-Income Housing Tax Credits in the state. Tax credits are awarded on a competitive basis to developers for financing either the rehabilitation of existing buildings or construction of new buildings for residential use. Recipients must comply with federal and state requirements that include maximum rent levels and the set-aside of a certain percentage of apartment units for occupancy by low-income tenants.

The changes being considered include one or more amendments to the Policy as approved at the Commission's September 24<sup>th</sup>, 2009 board meeting and modify the criteria for allocating housing credits among projects. Policy amendments include, but are not limited to, the creation of a multi-year credit set-aside for the purpose of allocating credit to projects that have received federal HOPE VI funding.

The public is invited to attend the public hearing and make written or oral statements including objections, if any, concerning the proposed changes and clarifications to the *Policies*. **Written comments received no later than 5:00 P.M., Wednesday, October 21, 2009** will also be considered. The Commission is scheduled to take action on the proposed changes and clarifications to the *Policies* immediately following the conclusion of the public hearing.

A copy of the proposed changes and clarifications will be available on the Commission's website at <http://www.wshfc.org/tax-credits/DRAFT.pdf> or upon request by contacting the Commission at (206) 464-7139 (Seattle) or 1-800-767-HOME (toll-free statewide). Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Tax Credit division directly at least *48 hours in advance* of the hearing.

Kim Herman, Executive Director  
Washington State Housing Finance Commission